



**Zyudus Cadila gets FDA nod for migraine drug**  
NEW DELHI  
Drug firm Cadila Healthcare on Monday said Zyudus Cadila had received approval from the U.S. health regulator to market Eletriptan Hydrobromide tablets used in the treatment of migraine. "Zyudus Cadila has received the final approval from the United States Food and Drug Administration (USFDA) to market Eletriptan Hydrobromide tablets, 20 mg (base) and 40 mg (base)", Cadila Healthcare said in a statement. P71

**OVL in race for oil, gas field auction in Mexico**  
NEW DELHI  
ONGC Videsh Ltd., the overseas arm of state-owned Oil and Natural Gas Corp., has been shortlisted alongside global giants like Chevron, Shell and Total to bid in Mexico's latest round of oil and gas field auctions. Mexico is offering 15 shallow-water exploration blocks in the second round of hydrocarbon auctions, called round 2.1. These blocks hold prospective resources of 4 billion barrels of oil and oil equivalent gas. P71

**SpiceJet, Boeing ink MoU for MAX planes**  
MUMBAI  
Budget carrier SpiceJet on Monday signed an initial pact with the U.S. aircraft maker Boeing Co for forty 737 MAX planes. An MoU, valued at \$4.7 billion at current list prices, was signed at the Paris Air Show, which commenced on Monday. The agreement is split evenly between 20 new orders for the 737 MAX 10 and conversions of twenty 737 MAX 8 airplanes from the airline's existing order to 737 MAX 10s, according to a release. P71

INTERVIEW SHIKHA SHARMA

# 'Hostile takeover difficult when people are the assets'

Axis Bank chief says the current regulation has no place for such acquisitions, wherein it becomes onerous to derive value

MANOJIT SHAH  
MUMBAI  
**Shikha Sharma, managing director and chief executive officer of Axis Bank – the third-largest private sector lender – said that credit costs will come down in the current financial year and normalcy could return in the next fiscal on the back of several initiatives by the government and Reserve Bank of India to address corporate distress. Excerpts from an interview:**

**RBI has asked banks to initiate bankruptcy proceedings for 12 large defaulters. What is the way forward? How will this solve the stressed asset problem?**

■ We have to look at it as a continuum on how the government, the RBI and banks are working together to solve some of these issues. A slew of decisions have been taken by the government and the RBI. Wherever policy intervention is required, the government is very proactive, in sectors like steel, infrastructure etc.

Even after all of that, there may be a situation where the

projects fall under two categories – one, the project is viable but there is a cash flow problem so they need a resolution such as restructuring of the debt, getting fresh equity; or, there can be projects where it is best to change the promoter. Or, there may be a case where it needs to go for liquidation.

There are different solutions for different situations. When there is a consortium of a large number of banks, you need to take timely decisions. That is the crux of the issue. First, the banks have to appoint a resolution professional. Even after it goes to NCLT, there may be an opportunity to do the res-

olution; and, if resolution doesn't happen, then you go for liquidation. Going to NCLT does not mean that it is going into liquidation.

The issue is that resolution exercise has been slow as banks in a consortium are often unable to reach consensus.

■ RBI is pushing the decision forward. Sometimes, since there are multiple banks, some are fearful of taking a decision because of whatever the consequences may be. I think the RBI is nudging [them] and it is a good place to start.

The Internal Advisory Committee had identified 500 accounts of which 12 are referred to Insolvency and Bankruptcy Code, 2016 (IBC). Banks have to resolve the remaining cases in six months. Else,



**When there is a consortium of a large number of banks, you need to take timely decisions**

they will also be referred to IBC. Isn't six months a short time?

■ That is why I said that this is a continuum. If you look at it, the RBI has picked up the large ones where banks have exposure of more than ₹5,000 crore which are NPAs. And they are saying, 'Go to NCLT'. And for the rest, they are urging banks to

malcy' kind of year from FY19 onward.

Axis Bank's gross NPA ratio had declined sequentially in the Jan-March quarter but slippages remained high, at more than ₹4,000 crore. Do you think slippages continue to remain high?

■ Some of these NPA slippages are partly because of what is happening in these sectors. It is largely coming from infrastructure, steel sectors... Until resolution happens in these sectors, we can still see higher levels of slippages.

But we have guided that the credit cost for the year will be lower than the credit cost of last year. Between last year and this year, we should be heading back to a 'nor-

There were some media reports on a private sector bank planning to acquire Axis Bank. Your comments?

That's a dead story, we have nothing more to add on it. Your view on hostile takeovers? Do you think the regulator should allow such a move?

■ The current regulation has no place for hostile takeovers. But more generically, I think when the asset is people-oriented, it becomes more difficult to derive value out of a hostile takeover.

Axis Bank has provided the payments solution for the mass transit systems in Kochi and Bangalore. What was the objective?

■ Essentially, we are solving

the ticket collection problem for the Kochi and Bangalore mass transit system providers and solving the payments problem of commuters of these two cities.

Axis Bank has launched a contact-less smart card, in association with Bengaluru Metropolitan Transport Corp., which will enable commuters to utilise the balance for transit as well as retail payments.

The interesting thing about the Kochi Metro is that they are the first to opt for digitisation of transit, based on open mobility standards. The KMRL Axis Bank 'Kochi' Card is an automated contact-less card. It comes with a mobile app.

If source and destination stations are entered, it computes the fare, and you will get the ticket on your mobile. You can scan it and catch your train. It's an open loop card so you can use it anywhere in Kochi.

## Unions may get say in mines' closure

Decide to discuss the issue at the level of subsidiaries of Coal India Ltd.

SPECIAL CORRESPONDENT  
KOLKATA  
A final decision on the proposed closure of some mines may be taken only after discussions with trade unions (TUs) of the subsidiaries of Coal India Ltd.

The five central trade unions (TUs), which had been demanding withdrawal of this proposal, said they decided to discuss the issue at the level of the subsidiaries (of Coal India Ltd.).

The TUs requested the conciliation officer to allow discussions on the proposal to be held in his office before taking the final decision.

The unions had given a



**On hold:** The unions deferred a plan to go on a three-day strike from June 19 to protest the issue.

three-day strike call from June 19 to protest this and other issues.

The plan has now been deferred for three months, a

statement from the unions said.

The TUs, which had called for the strike on a seven-point charter of demands,

were the Indian National Trade Union, Bharatiya Mazdoor Sangh, Hind Mazdoor Sangh, All India Trade Union Congress and Centre for Indian Trade Unions.

### Pressure points

Two other pressure-points were the proposal to merge the Coal Mines Provident Fund with the Employees Provident Fund and non-implementation of some points in the last National Coal Wage Agreement (NCWA). They had been told that no final decision had been taken on the merger and were also given assurances on NCWA.

## KPPL's coal handling system to go on stream next year

So far, Karaikal port has invested ₹90 cr. in mechanisation

N. ANAND  
CHENNAI

Karaikal Port has installed a mechanised coal handling system which will become operational by March 2018, said a top official.

"Over the years, we have invested ₹90 crore in mechanisation of coal handling," said G.R.K. Reddy, chairman, Karaikal Port Pvt. Ltd. (KPPL).

### Conveyor belt

"The conveyor belt for carrying coal is three kilometres long. Besides, we have in-

stalled ship 'unloaders,' truck and wagon loading systems." Mr. Reddy said during the current year, they would be focusing on containers and coastal movement of goods to ferry wheat from north India and cement to Sri Lanka. Besides, logistics operators were also in touch with them to transport passenger vehicles, he said.

"During FY'17 (financial year), we handled 9 million tonnes (MT) of cargo against 5.9 MT in FY'16.

"This year, we hope to handle 12 MT. We expect the

additional cargo to come from import of sugar, wheat, coal, pet coke and iron ore among others.

"We are also starting coastal movement (of goods) to provide cost-effective solution," he said.

### LNG terminal

The port had received approvals for the setting up a liquefied natural gas (LNG) terminal. It would be commissioned in the next 12 to 18 months and cater to the needs of local industries, according to Mr. Reddy.

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**NOTICE INVITING e-TENDERS**  
The Executive Engineer (E), Calicut Central Electrical Division, CPWD, Calicut for and on behalf of the President of India invites online Percentage rate tenders for the following work on or before 27.06.2017 at 15:00 Hrs NIT No. 05/CLTED/2017-18 Name of work: **Mechanisation works of Calicut Central Circle, CPWD, Calicut. SH: Pdg Computer points, UPS wiring, Data wiring and telephone wiring.** Estimated Cost: Rs. 6,18,063/-. Earnest Money: Rs. 12,361/- Period of completion: 15 (Fifteen) Days. The tender forms and other details can be obtained from the website. [www.tenderwizard.com/CPWD](http://www.tenderwizard.com/CPWD), or [www.cpwd.gov.in](http://www.cpwd.gov.in)

**SOUTHERN RAILWAY**  
CANCELLATION OF TENDER  
Corrigendum to e-Tender Notice No. W.509/MBW/17-18 dt. 16.05.2017 for Flash Butt Welding of 60/52 kg rails (90/72 UTS) using Mobile Flash Butt Welding Plant at various locations under line block and at mini depots in Palakkad Division (Two Bid System) scheduled to be opened on 21.06.2017 at 14.30 hrs. This tender should be treated as cancelled due to Technical reason. Above changes are also available in website [www.irops.gov.in](http://www.irops.gov.in)  
Principal Chief Engineer/S.Rty  
For and on behalf of President of India

**V.O.CHIDAMBARANAR PORT TRUST**  
MECHANICAL & ELECTRICAL ENGINEERING DEPARTMENT  
**NOTICE INVITING TENDER (NIT)**  
Only through E-Tendering Mode  
VOCPPT E-Tendering Website: [www.tenderwizard.com/VOCPPT](http://www.tenderwizard.com/VOCPPT)

**Tender No. MEE/SE2P1/MECI/COAS/2017**  
V.O.Chidambaranar Port Trust Tuticorin are invited by V.O.Chidambaranar Port Trust Tuticorin from reputed contractors for fulfilling Minimum Qualifying Criteria as stipulated in this notice for the work of Mechanization of Coastal berth by Supply, Installation, Commissioning, Operation and Maintenance of two number of Harbour Mobile Crane of 42 Tones Capacity and Two numbers of Rubber Tyred electrically operated Mobile Hoppers on license basis for a period of ten years under revenue share Model-Reg".  
1 Estimate Cost of Project Rs.44.22 Crores.  
2 Bid Security (EMD) Rs.88,44,000/-  
3 Cost of tender document Rs.10,500/- (inclusive of 5% VAT)  
4 Downloading of tender document from VOCPPT online e-tendering website. 21.06.2017 to 12.07.2017  
5 Pre-bid meeting 03.07.2017 at 15:00 hrs  
6 Last date & Time for submission of tenders online. upto 15:00Hrs on 14.07.2017  
7 Online technical bid opening date and time At 15:30 Hrs on 14.07.2017  
8 Last date of submission of hard copies of tender document 14.07.2017 after 15:30 hrs to 18.07.2017  
For further details please visit port web-site [www.vocport.gov.in](http://www.vocport.gov.in)  
Sd/-  
CHIEF MECHANICAL ENGINEER

**V.O.CHIDAMBARANAR PORT TRUST**  
Civil Engineering Department, Tuticorin - 626 004.  
**RE-NOTICE INVITING TENDER (NIT)**  
Only through E-Tendering Mode  
VOCPPT E-Tendering Website: [www.tenderwizard.com/VOCPPT](http://www.tenderwizard.com/VOCPPT)

NIT No & Dated	03CE/MTCH-I/2017-18 / D. Dated: 19.06.2017
Name of work	"Resurfacing the existing road from Link Road to North End in V.O.Chidambaranar Port Trust"
Estimated Amount	Rs.1,23,82,395/-
Downloading of tender from VOCPPT online e-tendering website.	20.06.2017 to 10.07.2017 upto 15:00 Hrs
Last Date and Time for submission of Tenders online.	Before 15:30 Hrs on 11.07.2017

For Further details, please visit Port's website [www.vocport.gov.in](http://www.vocport.gov.in)

**Bharat Petroleum Corporation Ltd**  
(A Govt. of India Enterprise)  
Kochi Refinery, Ambalamugal – 682 302, Ernakulam, Kerala  
**NOTICE INVITING TENDER**  
BPCL, Kochi Refinery invites bids in two bid system (Un priced technical bid and Priced Bid) thru e-tender portal from experienced and reputed bidders fulfilling the technical and financial qualifying requirements as mentioned in Tender Document for the following tender.  
Tender No. Description Earnest Money Deposit (Rs.) Non-refundable tender fee (Rs.)  
J12/17058 (1000283334) RATE CONTRACT FOR TREATMENT & DISPOSAL OF OILY SLUDGE IN BPCL 1,00,000/- OR USD 1560 1,000/- OR USD 16  
Details of the tender can be downloaded from following websites:  
• [www.bharatpetroleum.in](http://www.bharatpetroleum.in) → Tenders → View Tenders  
• E-procurement platform <https://bpclproc.in>  
• Central Public Procurement Portal <http://eprocure.gov.in/cppp>  
Bidders shall submit their offers only through E-procurement platform <https://bpclproc.in>  
Site Inspection & Pre-Bid meeting : 10:00 Hrs on 29th June 2017 at BPCL- KR, Ambalamugal, Ernakulam.  
Contact person: Mr. G. Deepu, Maint, E-mail id : [deepug@bharatpetroleum.in](mailto:deepug@bharatpetroleum.in); Ph:0484-2822165  
Bid due date : 14:00 Hours on 11th July 2017.  
Note: All corrigenda, addenda, time extensions, clarifications, updates etc., (if any) to the tender will be posted only on the above websites. There will not be any publication of the same through newspapers or any other media. Bidders should regularly visit the above websites to keep themselves updated.  
Email : [rajithvj@bharatpetroleum.in](mailto:rajithvj@bharatpetroleum.in), [ramakrishnanp003@bharatpetroleum.in](mailto:ramakrishnanp003@bharatpetroleum.in)  
Deputy General Manager (P&CS)

**HLL Lifecare Limited**  
(A Government of India Enterprise)  
CIN: U25193 KL 1966 GOI 002621  
Regd. & Corporate Office, Poojappura, Thiruvananthapuram - 695 012  
**GLOBAL TENDER ENQUIRY**  
Sealed and Super-scribed tenders are invited from eligible and qualified bidders for providing 16 slice CT scanner and associated equipments.  
Last date of receipt of tenders is 11.07.2017. For further details, visit tenders section of [www.lifecarehll.com](http://www.lifecarehll.com) or [www.eprocure.gov.in/cppp](http://www.eprocure.gov.in/cppp). Amendment, if any, shall be posted only in the website. Pre bid meeting at 3.00 pm on 27.06.2017 at HLL Office, Trivandrum.  
Associate Vice President (Projects)  
स्वास्थ्य निधिओं के लिए स्वास्थ्यवर्धक | Innovating for Healthy Generations

**TIRUMALA TIRUPATI DEVASTHANAMS : TIRUPATI**  
S.V.GOSAMARAKSHANA SHALA e-PROCUREMENT TENDER NOTICE  
NIT No. C1/101/SVGS/ITD/TPT/2017, dated: 09-06-2017  
e-Tenders are invited from reputed Dairy Companies to supply 51,60,000 litres of Pasteurized Toned Milk to S.V. Gosamarakshana Shala, TTD, Tirupati for a period of one year i.e., from 01-10-2017 to 30-09-2018 (or) one year period from the date of supply.  
● Date of start of downloading: 20-06-2017 from 10:00 AM ● End date of downloading: 04-07-2017 at 1:00PM ● Last date for tender submission: 04-07-2017 upto 5:00 PM ● Technical Bid: 05-07-2017 at 11:00 AM ● Financial bid: 07-07-2017 at 03.00PM.  
Tender documents can be downloaded from the website: <https://tender.aeprocurement.gov.in>. For further details contact phone No.:0877-2264570.  
Roc.No.PR4/Adv.No.1216/Adv.108/PRO/2017, Dated:19-06-2017 EXECUTIVE OFFICER

**KOLAR-CHIKKABALLAPURA DISTRICT CO-OPERATIVE MILK PRODUCER'S SOCIETIES UNION LIMITED, KOLAR**  
(P.B.No. 63, N.H-4, Huthur Post, Kolar – 563102, Karnataka)  
(Ph.No 08152-282 310/350/331,7760964513.)  
E-Mail- [komaludmn@gmail.com](mailto:komaludmn@gmail.com)/[komaludm@yahoo.com](mailto:komaludm@yahoo.com)  
IFT No. KMIU/Admn/Rec/2384/2017-18 Date 17.06.2017  
**Short Term E-Tender**  
Kolar-Chikkaballapur District Cooperative Milk Union Ltd., (KOMUL), Kolar invites E-Tender from the eligible bidders to provide the following services. For more details visit E-procurement website [www.eproc.karnataka.gov.in](http://www.eproc.karnataka.gov.in).

Sl.No	Service Details
01	Providing Consultancy Services to process on line recruitment/ Selection service to KOMUL

Access To E-Tender Document : 19.06.2017 to 27.06.2017 14:00 Hrs  
Last Date for Submission of Tender : 27.06.2017 up to 2.30 p.m  
Date & Time of Opening Technical Tender : 28.06.2017 at 14.30 Hrs onwards  
Sd/-  
Managing Director  
Kolar-Chikkaballapur Milk Union Ltd.

**ESTATE & WORKS**  
**INDIAN INSTITUTE OF TECHNOLOGY ROORKEE**  
Tender Notice No: E&W/Tender/1034 Dated : June 16, 2017  
**TENDER NOTICE (Time bound works)**  
On behalf of BOG, I.I.T., Roorkee invites sealed item rate tenders in two Bid system (1. Technical and 2. Financial) for the following works:  
Sl. No. Name of works E.C. (Lacs) E.M.D. (Lacs) T.D. Cost (Rs.) T.O.C. Submission Date  
1. Renovation work Civil & Interiors work in KIH and Community Centers at IITR. 155.00 3.10 1,000/- N.R. 3 Months 12-7-2017 3.00 PM  
2. Internal Electrical work in 53 rooms in KIH 27.00 0.55 1,000/- N.R. 3 Months -Do-  
Institute reserves the right to cancel any or all tenders without assigning any reason. Other details of the works, eligibility criteria and other term and condition etc. can be seen and downloaded from our website [www.iitr.ac.in](http://www.iitr.ac.in). ([https://iitr.ac.in/administration/pages/Tenders\\_EOI.html](https://iitr.ac.in/administration/pages/Tenders_EOI.html)). For any updates, corrigendum kindly keep on tracking our website frequently. No separate information through press note shall be published. Contract No. Mob No: 9837018633 Email : [ie@iitr.ac.in](mailto:ie@iitr.ac.in)  
Institute Engineer

**NORTH EASTERN KARNATAKA ROAD TRANSPORT CORPORATION**  
Stores & Purchase Department, Central Offices, Sarige Sadana, Main Road, Gulbarga-585 102.  
Tel. & Fax No. 08472-260502, Mobile No. 77606 86172 (COSP), 77609 92029 (S.O.).  
**NO. NEKT/CO/COSP/04/2017-18. DATED: 19.06.2017.**  
**Notice Inviting Short Term Tenders (through e-procurement mode only)**  
Short Term Tenders through e-procurement portal (pre-qualification & commercial) are invited for supply of following items.  
No. & date Tender nomenclature Qty Value form fee EMD  
T-07 dt: 19.06.17 Supply of Diesel Cars 02 nos. Rs.10,00 lakhs Rs. 528 Rs. 5000  
All the details of Tender, Registration, Tender form documents etc. are available at <http://eproc.karnataka.gov.in>. Mail to [cospnekrct@gmail.com](mailto:cospnekrct@gmail.com) or [eprocurementhelpdesk@gmail.com](mailto:eprocurementhelpdesk@gmail.com) for further information if required. Further, any addendum / corrigendum related to changes in terms and conditions of tender, specification and calendar of events etc. will be uploaded only through e-procurement portal.  
Sd/- Controller of Stores and Purchases, (Tender Inviting Authority)  
It shall be the duty of every citizen of India to abide by the constitution and respect its ideals and institutions, the National Flag and the National Anthem.

**CSIR - NATIONAL GEOPHYSICAL RESEARCH INSTITUTE**  
Council of Scientific & Industrial Research  
उपत्यक रोड, हैदराबाद-500 007, तेलंगाणा, भारत  
UPPAL ROAD, HYDERABAD-500 007, Telangana, INDIA  
दूरभाष: +91 40 2712887 / 2712872, फ़ैक्स: +91 40 2712859, ईमेल: [purchase@ngri.res.in](mailto:purchase@ngri.res.in)  
No.44(67)2016-Pur/T-24 June 17, 2017  
**निविदा आमंत्रण सूचना / NOTICE INVITING TENDER (NIT)**  
निदेशक, सीएसआर-पन्नजी आरआई निम्नलिखित वस्तुओं/सेवाओं की आपूर्ति के लिए सूक्ष्म वस्तु निविदा आमंत्रित करते हैं।  
Director, CSIR-NGRI invites sealed tenders for supply of following items / services.  
क्र.सं./Sl. No. विवरण / Description मात्रा Qty मूल्य/Value EMD  
1. मॉडर्निज चैक, मॉनिटर और पोर्ट स्विच के साथ कम्प्यूटर सर्वर की आपूर्ति, स्थापना और कमीशनिंग (दो बोली) Supply, installation and commissioning of Computer servers with mounting racks, monitors and port switches (Two bid) 1 सेट/ Set Rs./₹. 1,41,000/- रु./₹ US \$ 2,105 or Equivalent  
विस्तृत निविदा सूचना के साथ हमारी वेबसाइट [www.ngri.org.in](http://www.ngri.org.in) से नि:शुल्क डाउनलोड किया जा सकता है।  
The detailed tender document can be downloaded directly from our website [www.ngri.org.in](http://www.ngri.org.in) at free of cost.  
निविदा प्रस्तुत करने हेतु अंतिम तिथि : 10.07.2017 दोपहर 2.30 बजे तक  
Last date for submission of tender : 10.07.2017 upto 2.30 p.m  
निविदाओं को खोलने की तिथि : 10.07.2017 दोपहर 3.30 बजे  
Date of Opening of tenders : 10.07.2017 at 3.30 p.m  
भंडार एवं क्रय नियंत्रक/Controller of Stores & Purchase