

MARKET WATCH

	03-01-2018	% CHANGE
Sensex	33,793	-0.06
US Dollar	63.53	-0.07
Gold	30,450	0.00
Brent oil	67.23	0.83

NIFTY 50

	PRICE	CHANGE
Adani Ports	407.65	10.25
Ambuja Cements	272.60	4.45
Asian Paints	1141.90	-0.85
Aurobindo Pharma	665.55	-5.85
Axis Bank	560.45	0.95
Bajaj Auto	3241.05	-53.70
Bajaj Finance	1715.30	-9.35
Bharti Airtel	518.20	1.65
Bosch	19692.95	-28.80
BPCL	494.90	-4.90
Cipla	606.80	-1.00
Coal India	271.85	1.80
Dr Reddys Lab	2339.00	-70.20
Eicher Motors	28814.35	144.20
GAIL (India)	490.10	-4.25
HCL Tech	897.30	4.50
HDFC	1700.80	-2.45
HDFC Bank	1852.65	-19.70
Hero MotoCorp	3755.20	11.35
Hindalco	276.50	4.60
HPCL	410.95	4.55
Hind Unilever	1350.35	11.75
Infosys	1185.65	2.10
ICI Bank	315.00	5.30
IndusInd Bank	1630.25	-13.70
Bharti Infratel	378.65	-0.15
Infosys	1021.30	-8.40
Indian Oil Corp	386.30	-0.10
ITC	261.15	0.40
Kotak Bank	1000.10	-3.10
L&T	1275.30	25.55
Lupin	878.95	3.80
M&M	754.90	2.00
Mauriti Suzuki	9416.60	-137.45
NTPC	177.05	-1.85
ONGC	193.45	-3.40
PowerGrid Corp	201.65	0.90
Reliance Ind	914.80	3.65
State Bank	302.85	-0.40
Sun Pharma	569.05	-3.10
Tata Motors	433.90	-5.40
Tata Steel	734.95	5.65
TCS	2638.65	7.45
Tech Mahindra	519.45	5.50
UltraTech Cement	4301.95	49.65
UPL	775.80	2.35
Vedanta	332.50	-4.75
Wipro	309.95	-8.75
YES Bank	315.85	4.20
Zee Entertainment	579.75	-1.60

EXCHANGE RATES

Indicative direct rates in rupees a unit except yen at 4 p.m. on January 03

CURRENCY	TT BUY	TT SELL
US Dollar	63.33	63.65
Euro	76.08	76.47
British Pound	85.90	86.34
Japanese Yen (100)	56.42	56.71
Chinese Yuan	9.74	9.80
Swiss Franc	64.88	65.21
Singapore Dollar	47.62	47.86
Canadian Dollar	50.57	50.82
Malaysian Ringgit	15.77	15.86

Source: Indian Bank

BULLION RATES CHENNAI

January 03 rates in rupees with previous rates in parentheses

Retail Silver (1g)	42.00	(41.90)
22 ct gold (1 g)	2,819	(2,816)

# World stock rally rolls on; bust records

Europe seen leading synchronised global economic growth in 2018; Asian markets scale new peaks

REUTERS LONDON  
World stocks hit fresh highs on Wednesday with European markets joining the party as early indications suggest 2018 will be another year of synchronised global growth led by a robust European economy.

After its biggest one-day gain in more than two weeks on Tuesday, and in the wake of its best year since 2009 in 2017, MSCI's index of global stocks, which tracks shares in 47 countries, pushed on to new record highs.

The pan-European stock index was 0.2% higher following gains for their Asian and U.S. counterparts overnight as manufacturing surveys pointed to a strong start for the European economy. U.S. stock futures suggested another higher open on



Ringling in the cheer: Asian stocks struck a range of new peaks including a record high for Philippine stocks. •AP

Wednesday. The single currency was holding near a four-month high of \$1.2081 hit on Tuesday.

**'Muted downside risk'**  
"Investors have woken up in the new year and looked forward to another firm year for

global growth with very muted downside risk," said Investec economist Philip Shaw. But he warned against reading too much into the first two trading days of the new year. "The converse is the sell-off in bond markets: the idea that inflation pres-

ures may be firmer than expected and central banks could take a slightly more aggressive approach than previously thought."

ECB rate-setter Ewald Nowotny told a German newspaper that the European Central Bank may end its stimulus programme this year if the euro zone economy continues to grow strongly. Earlier, Asian stocks struck a range of new peaks: a record high for Philippine stocks, a 24-year top for Thailand and a decade-high for Hong Kong.

MSCI's index of Asia-Pacific shares outside Japan rose 0.4%, having jumped 1.4% on Tuesday in its best performance since last March.

This came after Wall Street started the new year as it ended the old, scoring another set of record closing

peaks. The Dow rose 0.42%, while the S&P 500 gained 0.83% and the Nasdaq 1.5%.

The gains in riskier assets came as industry surveys from India to Germany to Canada showed quickening activity.

"The breadth of the recovery is extraordinary," said Deutsche Bank macro strategist Alan Ruskin, noting that of 31 countries covered, only three failed to show growth while all the largest manufacturing sectors improved.

Oil prices surged again, inching towards 2-1/2 year highs hit on Tuesday as strong demand and ongoing efforts led by OPEC and Russia to curb production tightened the market.

Brent crude futures were up 0.6% at \$67 a barrel, while U.S. crude futures shot up 0.8% to \$60.87 a barrel.

## 'Disruptive move on H-IB will hit India, U.S.'

Nasscom flags skilled labour shortage

PRESS TRUST OF INDIA NEW DELHI  
Any disruptive move on the visa front would be detrimental for both India and the U.S., with reports suggesting that Washington may be mulling new rules to prevent H-1B visa extensions, software body Nasscom has said.

Estimates show that such a move could lead to deportation of more than one million H-1B visa holders - many of them Indians waiting for their green cards. "It is not only about the Indian IT industry but all Indians who use H-1B visas... Given that there is a problem of shortage of skilled professionals in the U.S., any disruptive



R. Chandrashekhar

move will be detrimental for India and the U.S.," Nasscom president R. Chandrashekhar said. He was reacting to reports suggesting that the U.S. Department of Homeland Security was mulling regulations, which would prevent H-1B visa extensions during pendency of green card approvals.

## Centre approves ₹5,369 cr. for waterway project

It will help bring down the cost of logistics in the country

SPECIAL CORRESPONDENT NEW DELHI

The Cabinet Committee on Economic Affairs on Wednesday approved the more than ₹5,369 crore Jal Marg Vikas Project for development of fairway on National Waterway-1 with the technical and investment support of the World Bank.

The project will extend over Uttar Pradesh, Bihar, Jharkhand and West Bengal. It will cover major districts, including Varanasi, Ghazipur, Vaishali, Patna, Begusarai, Musshidabad, Pakur, Hoogly and Kolkata, according to an official statement. The project, which is ex-

pected to be completed by March 2023, will provide alternative mode of transport that will be environment friendly and cost effective, the government said, adding that the project would contribute in bringing down the logistics cost in the country while providing a boost to infrastructure development.

**Job creation**  
"NW-1 development and operations will lead to direct employment generation to the tune of 46,000 and indirect employment of 84,000 will be generated by vessel construction industry," the government added.

The government said that the IBRD loan component would be ₹2,512 crore, while the Centre's counterpart funding of ₹2,556 crore would be sourced from budgetary allocation and the proceeds from a bond issue.

Private sector participation under PPP mode would be ₹301 crore.

The project will include construction of multi-modal terminals at Varanasi, Sahibganj, Haldia, Kalughat, Ghazipur and Farakka, five pairs of roll-on roll-off terminals, integrated ship repair and maintenance complexes, bank protection works, and provision of navigation aids.

## Telecom policy 2018: TRAI seeks comments

Regulator releases consultation paper

SPECIAL CORRESPONDENT NEW DELHI

The Telecom Regulatory Authority of India (TRAI) on Wednesday released a consultation paper inviting stakeholder comments on the new National Telecom Policy that is expected to be finalised by March this year.

The consultation process follows a DoT letter in August last year, requesting the authority to give its policy inputs for formulation of the National Telecom Policy-2018.

In the paper, TRAI has sought stakeholders' comments on structure and contents of the proposed inputs for National Telecom Policy-2018, clearly outlining the specifics, besides suggesting any other issue related to policy framework which stakeholders feel are

important for the growth of the telecom sector.

The government has targeted to finalise the National Telecom Policy-2018 by March.

**Twin goals**

TRAI said, NTP-2018 "can have twin goals (i) facilitate development of communication infrastructure and services to achieve inclusive socio-economic growth in the country, and (ii) to propel India to become the front-runner in the Fourth Industrial Revolution."

This policy would set the mission and objectives to be accomplished by the end of calendar year 2022, when India will be celebrating its 75 years of Independence, it added. The deadline for the written comments is January 19, 2018.

## Centre to infuse ₹7,577 cr. in six PSBs

Banks under RBI's 'corrective action'

PRESS TRUST OF INDIA NEW DELHI

The Finance Ministry has approved proposal for infusion of ₹7,577 crore in six weak public sector banks (PSBs) as part of the recapitalisation plan to bolster capital adequacy ratio.

All these banks, which got capital support, are under prompt corrective action of the RBI.

The lenders that will receive capital through preferential issue of shares include Bank of India, IDBI Bank and UCO Bank.

Kolkata-based UCO Bank on Wednesday announced board approval for the proposal to issue equity shares on a preferential basis to the government against capital contribution of ₹1,375 crore subject to necessary approval.



•REUTERS

Central Bank of India said the capital raising committee of the board approved raising of equity capital by allotting up to 3.88 crore shares at the issue price of ₹83.15 per unit aggregating to ₹323 crore. The Centre has decided to infuse ₹2,257 crore in the Bank of India, ₹2,729 crore in IDBI Bank, ₹650 crore in Bank of Maharashtra and ₹243 crore in Dena Bank.

## 'Amazon, Google slash speaker prices'

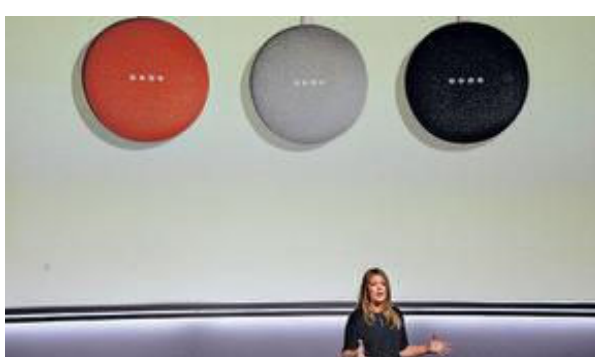
Firms' virtual assistant speakers compete for market share ahead of Apple's entry

REUTERS SAN FRANCISCO

Amazon.com Inc. and Alphabet Inc.'s Google both discounted their virtual assistant speakers so deeply over the holiday shopping season that they likely lost a few dollars per unit, highlighting a sharply different strategy from Apple Inc. as it prepares its HomePod speaker, analysts said.

Both companies cut prices for the smallest version of their speakers, the Amazon Echo Dot and Google Home Mini, to as little as \$29 from \$50 for the U.S. holidays. Mid-level versions cost a bit more than twice as much.

Apple failed to ship its \$349 HomePod speaker in 2017, as it initially planned, and said the device would go on sale in early 2018.



Early bite: Google Home said it was very happy with the holiday performance of its virtual assistant speakers. •AP

month Apple Music subscription, analysts said. Apple's voice assistant Siri likely will focus on recommending new songs.

**Draw of digital assistants**  
Amazon and Google, meanwhile, are eager to give consumers a taste of their respective digital assistants, Alexa and Google Assistant,

at impulse-buy prices, hoping to lock in customers and profit from later sales of goods and data about buying habits. The Home Mini and Echo Dot do not match the sound quality of the HomePod, but consumers may see less need for a superior, pricier speaker from Apple once they have a rival set up. Even the mid-level Amazon

and Google devices were discounted to \$79 over the holidays.

"That kind of pricing is great for consumers and bad for Apple," said Paul Erickson, a senior analyst with IHS Markit.

Some consumers might consider a \$30 speaker to be cheap enough to throw away and not a barrier to buying the Apple device when it arrives.

Amazon declined to comment on Echo devices but said in a press release it sold millions of its Echo Dot speaker during the holiday season, making it the best-selling product over the period on its online store.

Google did not disclose sales numbers for the Home Mini, but Google Home spokeswoman Nicol Addison said the company was very happy with holiday performance.

**KERALA WATER AUTHORITY**  
e-TENDER NOTICE  
Tender No : 05/SE/PHCK/2017-18 KIIFB 2016-17 - Augmentation of UWS to Kottayam Municipality - Package 2 - Supplying, laying and commissioning of various sizes of (600 to 150 mm) DI K9 and PVC pipes.  
EMD : ₹ 500000. Form Price : ₹ 16800. Last Date for submitting Tender : 12-02-2018, 04:00 pm. Phone : 04812562745. Website : www.kwa.kerala.gov.in www.etenders.kerala.gov.in  
KWA-JB-GL-6-588-2017-18  
Superintending Engineer PH Circle, Kottayam

**रामन अनुसंधान संस्थान**  
**Raman Research Institute**  
बैंगलूरु / Bangalore- 560080  
इनवर्टेड ऑप्टिकल माइक्रोस्कोप एवं एक्सेसेरिस की आपूर्ति के लिये मोहर-बंद निविदा आमंत्रित की जाती है। विस्तृत जानकारी के लिये [www.rrri.res.in](http://www.rrri.res.in) पर 'कर' पेज देखें। अंतिम दिनांक : 30.01.2018 अपराह्न 2.00 बजे।  
Sealed tenders are invited for supply of **Inverted Optical Microscope & Accessories**. For details please visit [www.rrri.res.in](http://www.rrri.res.in) under 'Procurements'. Last date: 30.01.2018, 2.00 P.M

**KARNATAKA STATE WAREHOUSING CORPORATION**  
Bheega Bhavana, 4th & 5th Floor, Bellary Road, Hebbala, Bangalore-24  
Tel: 080-23415679, 23415675 Fax: 080-23415672  
e-mail: [md@karnatakawarehousing.in](mailto:md@karnatakawarehousing.in) Website: [www.kswc.in](http://www.kswc.in)  
No: KSWC/TECH/TENDER/145/4396/2017-18 Date: 02-01-2018  
**SHORT TERM E-TENDER NOTIFICATION**  
Tenders are invited through online e-procurement portal from the licensed manufacturer for supply of (1) Bamboo Mats - 100000 No's (2) Analysis Kit - 175 No's to the Regional Offices located at Mysuru, Bengaluru, Shimoga, Davangere, Hubli, Kalburgi and Raichur OR Warehouses located anywhere in the State of Karnataka. Tenders are invited as per the Karnataka Transparency in Public Procurement Act, 1999 and Rule 2000. Accordingly tenders consisting of two cover bid system of Technical bid and Financial Bid.  
Last Date & Time for Submission of Tenders through online: 11-01-2018 upto 4.00 PM. The description of the items, specifications, documents, terms & conditions are available at [www.kswc.in](http://www.kswc.in) & [www.eproc.karnataka.gov.in](http://www.eproc.karnataka.gov.in). Any clarification may contact this office OR e-proc helpdesk number 080-23010900,23010901,2340948.  
DIPR/DOU/2017-18 Sd/- Managing Director, KSWC

**विशाखपट्टणम पोर्ट ट्रस्ट**  
**VISAKHAPATNAM PORT TRUST**  
2ND FLOOR, 150 TANDY & CHANNAI STREET  
**GENERAL ADMINISTRATION DEPARTMENT (PERSONNEL DIVISION)**  
EMPLOYMENT NOTICE NO. 01/2018, Dt: 01.01.2018  
Name of the Post: Pilot (C-I). No. of Posts: 1 (One).  
Category in which the post is filled: On contract basis under the terms & conditions enclosed initially for a period of one year. Remuneration (Consolidated): Rs. 85,000/- Per Month.  
Upper age limit for direct recruitment in Years: N.A. Subject to Medical Fitness certified by the CMO/VPT.  
Educational and Other qualifications: 1. Must hold a certificate of competency as master of foreign going ship issued by the Ministry of Shipping, Govt. of India or an equivalent qualifications recognized by the Ministry of Shipping, Govt. of India. 2. One year post qualification experience as Master / Chief Officer of a foreign going ship.  
Interested candidates may please WALK-IN-INTERVIEW with their curriculum vitae, two passport size photographs, original certificates of qualification and experience etc., with two sets of photocopies. Canvassing in any form will be a disqualification and VPT reserves the right either to cancel the notification or increase or decrease number of posts including device in its own method in selecting the candidates.  
Venue: O/o. Secretary, General Administration Department, 1st Floor, Administrative Office Building, VISAKHAPATNAM PORT TRUST Tel: 0891-2873136/2873700/2873133  
Date & Reporting time: 18.01.2018 at 10.00 AM  
The crucial date for determining qualification, experience shall be 01.01.2018  
SECRETARY



Smooth sailing: The revised concession pact is aimed at making the investment climate more investor friendly.

## Govt. nod for revised PPP port concessions

'Exit route' on lines of highways sector

PRESS TRUST OF INDIA NEW DELHI

The government on Wednesday approved a revised model concession pact for projects based on public private partnership (PPP) design at major ports to make the investment climate more investor friendly. The revised Model Concession Agreement (MCA) includes providing an exit route to developers by way of divesting their equity up to 100% after completion of two years from the Commercial Operation Date (COD), similar to the MCA provisions of the highways sector.

"The Union Cabinet chaired by Prime Minister Narendra Modi has approved amendments in the Model Concession Agreement to make the port projects more investor-friendly and make investment climate in the port sector more attractive," the Ministry of Shipping said in a statement.

The amendments in the MCA envisage constitution of the Society for Affordable Redressal of Disputes - Ports (SAROD- PORTS) as a disputes resolution mechanism similar to the provision available in the highways

sector. The government said under provision of additional land to the concessionaire, land rent had been reduced from 200% to 120% of the applicable scale of rates for the proposed additional land.

"Concessionaire would pay royalty on 'per MT of cargo/TEU handled' basis, which would be indexed to the variations in the WPI annually," the statement said.

This would replace the present procedure of charging royalty which is equal to the percentage of gross revenue, quoted during bidding, calculated on the basis of upfront normative tariff ceiling prescribed by Tariff Authority for Major Ports (TAMP).

**Operator grievances**

The government said this would help to resolve the long-pending grievances of public private participation (PPP) operators that revenue share was payable on ceiling tariff and price discounts are ignored.

The problems associated with fixing storage charges by TAMP and collection of revenue share on storage charges, which had plagued many projects, would also get eliminated.

OFFICE OF THE ENGINEER-IN-CHIEF (CIVIL), ODISHA, BHUBANESWAR, UNIT-V, BHUBANESWAR  
615-B  
**INVITATIONS FOR BIDS (IFB)**  
File No.B-1-Home-62/2017 No.49984 Dt.30<sup>th</sup> Dec. 2017  
**Invitation for Bids - Bid Identification No. CE (B) - 17 / 2017-18**  
1. The Chief Engineer (Buildings) Odisha, Bhubaneswar, on behalf of Governor of Odisha, invites percentage rate bids in double cover system in ONLINE MODE only, for building work for Construction of EVM & VVPAT Godowns in Balasore & Sundergarh whose amount put to tender (Appx.) is Rs.4,30,00,000/- & Rs.4,50,00,000/- detailed below.  
2. Nature of work - Building work (Composite work)  
3. No. of work - 2nos.  
4. Bid Cost - ₹ 10,00,000/-  
5. Class of Contractor - Special / Super class.  
6. Availability of Bid Documents - From dt.06.01.2018 to 17.00 hours of dt.27.01.2018.  
7. Date of Opening of Bid - Dt.29.01.2018 at 11:30 AM  
8. The Bidders have to participate in ONLINE bidding only. Further details can be seen from the website <https://tendersorissa.gov.in>. Any addendum / corrigendum / cancellation of tender can also be seen in the said website. The authority reserves the right to reject any or all bids without assigning any reason therefor.  
34117/11/0081/1718 Sd/- Chief Engineer (Buildings), Odisha.

**Tender Notice**  
**Dholera Industrial City Development Limited (DICDL)**  
Selection of Public Relations (PR) Agency for Dholera Industrial City Development Limited (DICDL)  
DMIC trust and Dholera Special Investment Region Development Authority (DSIRDA) formed a SPV as Dholera Industrial City Development Limited (DICDL) for implementation of projects.  
DICDL in the capacity of Employer invites RIP for above said Project. The salient features of the project, eligibility criteria and prescribed formats for submission of Application is available in the RIP document uploaded on the website: [www.nprocure.com](http://www.nprocure.com)  
Interested applicants are requested to participate by submitting the proposals at the address mentioned below on or before 9th February 2018 3:00 PM. The RIP submission shall be accompanied with a non refundable Tender document fee of INR 10,000 (Indian Rupees Ten Thousand Only) + 18% GST in the form of bankers demand draft in favour of "Dholera Industrial City Development Limited", payable at Gandhinagar, Gujarat, India.  
The RFP submissions must be addressed to:  
**DHOLERA INDUSTRIAL CITY DEVELOPMENT LIMITED**  
6th Floor, Block No. 1 and 2, Udyog Bhavan, Sector-11, 'GH-4' Circle, Gandhinagar - 382017, Gujarat, India. Email: [dbrahmbhatt@dicdl.in](mailto:dbrahmbhatt@dicdl.in)  
Phone: +91-079-23226015

OFFICE OF THE SUPERINTENDING ENGINEER, RURAL WORKS CIRCLE, BERAHPUR (Ae- Anbarga, Po- Engineering School Near Income Tax Office, Berahpur 340011)  
E-Mail: [senebpr2004@yahoo.com](mailto:senebpr2004@yahoo.com) TEL/FAX: 0680-243207  
**NATIONAL COMPETITIVE BIDDING THROUGH "e-Procurement"**  
**ADB Assisted PMGSY Packages**  
Identification No. Online Tender/21-2017-18/PMGSY/ADB/BPR  
ADBI-4451 / RWG / BAW / Dated: 23.12.2017  
Superintending Engineer, Rural Works Circle, Berahpur on behalf of the employer invited online open rate bids from eligible bidders for Construction of Road and C.D. works including maintenance for 5 years of Road Works (RCP-2 / 14/011/18) Batch-I under Pradhan Mantri Gram Sadak Yojana (ADB Rural Connectivity investment programme).  
Period of Availability of tenders online :- The details are as below:  
Procurement Officer Bid Identification No. No. of Packages Availability of tender online for bidding From To  
1 2 3 4 5  
Superintending Engineer, Rural Works Circle, Berahpur Online Tender/ 21-2017-18/ PMGSY/ADB/BPR (Four) 04 05.01.2018 27.01.2018 11.00 am at 3.00 P.M.  
One PDF file is created under Cover-4 i.e. Envelope for Financial Bid with the heading 'Letter of Financial Bid' and 'Summary of Bill of Quantities'. The Bidder will upload 'Letter of Financial Bid' and 'Summary of Bill of Quantities' in PDF format with their Bid as per requirement of SBO.  
**Key dates are:**  
1. Submission of Original Bid Security Instrument: From 19.01.2018 at 11.00 A.M to 27.01.2018 at 3.30 P.M.  
2. Opening of 'Bid Security' (Bid Security Instrument, Bid Submission fee & Original Affidavit & Technical Bid): 27.01.2018 at 3.30 P.M.  
3. Opening of Financial Bid: 06.02.2018 at 11.00 A.M.  
Detailed MB, other details and corrigendum if any can be viewed on website [www.pmgisenders.gov.in](http://www.pmgisenders.gov.in)  
The Original EMD, GO towards paper cost, Affidavit regarding Correctness in a sealed cover shall be physically furnished by the tenderer in original before the Procurement Officer (Superintending Engineer, R.W.Circle, Berahpur) within the specified period as mentioned in the MB, otherwise his tender will entail rejection and forfeiting of his License.  
1/61-0 Sd/- J. Boursa  
25821133082/