

**MARKET WATCH**

|           | 05-02-2018 | % CHANGE |
|-----------|------------|----------|
| Sensex    | 34,757     | -0.88    |
| US Dollar | 64.07      | -0.02    |
| Gold      | 31,270     | 0.06     |
| Brent oil | 68.30      | 0.00     |

**NIFTY 50**

|                   | PRICE    | CHANGE  |
|-------------------|----------|---------|
| Adani Ports       | 408.20   | -9.75   |
| Ambuja Cements    | 259.10   | -0.45   |
| Asian Paints      | 1134.10  | -3.80   |
| Aurobindo Pharma  | 614.00   | 8.55    |
| Axis Bank         | 566.25   | 1.35    |
| Bajaj Auto        | 3185.55  | -55.75  |
| Bajaj Finance     | 1604.95  | -23.95  |
| Bharti Airtel     | 440.20   | 17.85   |
| Bosch             | 19951.55 | 477.15  |
| BPCL              | 475.95   | -1.20   |
| Cipla             | 580.10   | -1.05   |
| Coal India        | 294.80   | 4.45    |
| Dr Reddys Lab     | 2116.50  | -7.05   |
| Eicher Motors     | 27537.95 | -273.80 |
| GAIL (India)      | 462.35   | -4.10   |
| HCL Tech          | 993.15   | 2.25    |
| HDFC              | 1823.35  | -80.50  |
| HDFC Bank         | 1913.85  | -34.15  |
| Hero MotoCorp     | 3636.40  | 12.95   |
| Hindalco          | 246.60   | -3.25   |
| HPLC              | 383.85   | 9.35    |
| Hind Unilever     | 1355.75  | -16.45  |
| Indiabulls HFL    | 1292.45  | -27.15  |
| ICICI Bank        | 329.70   | -5.40   |
| IndusInd Bank     | 1713.00  | -48.30  |
| Bharti Infratel   | 349.00   | 4.15    |
| Infosys           | 1138.20  | -5.05   |
| Indian Oil Corp   | 409.00   | 0.35    |
| ITC               | 279.25   | 3.90    |
| Kotak Bank        | 1062.25  | -23.70  |
| L&T               | 1363.65  | -51.80  |
| Lupin             | 849.10   | 2.10    |
| M&M               | 760.50   | -9.75   |
| Maurti Suzuki     | 9080.60  | 90.00   |
| NTPC              | 166.25   | 1.05    |
| ONGC              | 188.75   | -3.95   |
| PowerGrid Corp    | 196.50   | 3.60    |
| Reliance Ind      | 902.15   | -2.20   |
| State Bank        | 298.05   | 0.70    |
| Sun Pharma        | 557.45   | 6.25    |
| Tata Motors       | 395.80   | 12.05   |
| Tata Steel        | 664.05   | -6.40   |
| TCS               | 3103.20  | -50.45  |
| Tech Mahindra     | 629.05   | 9.60    |
| UltraTech Cement  | 4146.40  | -33.05  |
| UPL               | 722.50   | -10.55  |
| Vedanta           | 328.85   | -5.45   |
| Wipro             | 298.75   | -1.85   |
| YES Bank          | 343.60   | -5.45   |
| Zee Entertainment | 582.70   | -3.40   |

**EXCHANGE RATES**

Indicative direct rates in rupees a unit except yen at 4 p.m. on February 05

| CURRENCY           | TT BUY | TT SELL |
|--------------------|--------|---------|
| US Dollar          | 63.86  | 64.18   |
| Euro               | 79.55  | 79.95   |
| British Pound      | 89.95  | 90.40   |
| Japanese Yen (100) | 58.15  | 58.45   |
| Chinese Yuan       | 10.16  | 10.21   |
| Swiss Franc        | 68.57  | 68.92   |
| Singapore Dollar   | 48.49  | 48.74   |
| Canadian Dollar    | 51.39  | 51.65   |
| Malaysian Ringgit  | 16.37  | 16.46   |

Source: Indian Bank

**BULLION RATES CHENNAI**

February 05 rates in rupees with previous rates in parentheses

|                    |       |         |
|--------------------|-------|---------|
| Retail Silver (1g) | 41.70 | (41.60) |
| 22 ct gold (1g)    | 2,896 | (2,905) |

# Equity indices lose ground for fifth straight session

Stocks plummet on global cues, domestic concerns around inflation, fiscal deficit

**SPECIAL CORRESPONDENT**  
MUMBAI

An overall weak global trend, along with domestic concerns related to fiscal deficit, long-term capital gains (LTCG) tax and the central bank's scheduled monetary policy review on Wednesday, saw the Indian equity indices lose ground for the fifth consecutive session on Monday.

The 30-share Sensex opened lower by almost 350 points before selling pressure pulled it further down to touch the day's low of 34,520.80, a decline of 546 points over Friday's close.

The index ended at 34,757.16, lower by 309.59 points or 0.88%. In the last five sessions, the Sensex has



**All fall down:** As many as 19 stocks fell by more than 2% each, including Bajaj Auto, Adani Ports, HDFC and IndusInd Bank.

lost 1,526 points. The broader Nifty of the National Stock Exchange ended Monday at 10,666.55, declining by 94.05 points or 0.87%.

The India VIX index, used as a barometer for near-term

prompt the apex bank to raise interest rates sooner than expected. Also, a sharp fall on the global front further added to the pressure," said Jayant Manglik, president, Religare Broking.

**Volatility headaches**  
"Negativity on the local front, combined with a slide in world markets, indicates further correction. However, downside in the index seems capped; but, volatility would be hard to handle."

Inflationary concerns in the U.S. had led to the Dow Jones shedding 666 points on Friday - its worst single-day fall in almost 20 months.

All leading Asian indices like Nikkei, Hang Seng and Kospi lost 1-3% each.

# 'Services growth in Jan. fastest in three months'

Sector, however, 'laggard' compared with manufacturing

**PRESS TRUST OF INDIA**  
NEW DELHI

The Indian services sector remained in expansion mode in January, registering the fastest rise in activity in three months driven by a renewed increase in new business orders, says a survey.

Even though growth rates for activity and employment accelerated since December, it remained weaker than their respective long-run survey averages.

**Faster expansion**  
The seasonally-adjusted Nikkei Services Business Activity Index improved to 51.7 in January, up from 50.9 in December, signalling a faster expansion.

The index remained above the neutral mark of 50



Rate of job creation was the fastest since September.

in January, that separates growth from contraction for the second consecutive month. In November, the index stood at 48.5.

"The recovery across India's service sector continued during January, with growth in output picking up to the joint-strongest since June 2017 as underlying de-

mand conditions improved," said Aashna Dodhia, economist at IHS Markit and author of the report.

Indian service providers addressed new business inflows and rising backlogs by expanding workforces for the fifth consecutive month in January. Moreover, the rate of job creation was the fastest since last September.

"Meanwhile, job creation accelerated to the second strongest in over six-and-a-half years, but as firms struggled in receiving timely payments, the Goods and Services Tax (GST) continued to be a key constraint to businesses, and the service sector remained a laggard relative to its manufacturing counterpart," Ms. Dodhia said.

# Singtel to invest ₹2,649 crore in Bharti

Funds to be used to reduce debt

**SPECIAL CORRESPONDENT**  
NEW DELHI

Singapore Telecommunications (Singtel) will invest ₹2,649 crore in Bharti Telecom, the promoter company of Airtel, raising its stake in the latter to 48.90%.

"Bharti Airtel... today announced that Singtel will invest ₹2,649 crore in Bharti Telecom... through preferential allotment of shares," Bharti said in a statement. The funds would be used to reduce debt, it added.

Singtel currently holds 47.17% in Bharti Telecom and Bharti Enterprises more than 50%.

"[Bharti] Airtel shares a nearly two decade-long relationship with Singtel, which



has only become stronger over the years," said Deven Khanna, MD, Bharti Telecom. "The fresh round of investment highlights the confidence of Singtel in Airtel, and the increased attractiveness of the Indian telecom sector following the recent consolidation."

# 'Procedural fairness must in govt. procurement'

Pick-and-choose would lead to claims of corruption: FM

**SPECIAL CORRESPONDENT**  
NEW DELHI

Finance Minister Arun Jaitley on Monday said the Centre would have to ensure procedural fairness in matters of public procurement as well as in award of contracts, and warned that a 'pick-and-choose' system in commercial activities of the State would lead to allegations of corruption and nepotism.

Inaugurating the South Asia Region Public Procurement Conference, the Minister said transparency and fairness enable a State to act in the best interest of its citizens in terms of price, quality



Arun Jaitley

and service delivery and help avoid elements of nepotism and corruption in public procurement.

Referring to a series of measures taken by the government in this regard, including the introduction of

# Industrial policy: govt. begins talks

**SPECIAL CORRESPONDENT**  
NEW DELHI

Commerce and Industry Minister Suresh Prabhu set off a series of nation-wide consultations with the industry on the proposed new Industrial Policy by holding the first meeting in this regard at Guwahati on February 2.

The focus of the exercise would be to make business easier for the industry. The policy aims to raise the competitiveness of Indian industry, equipped with skill, scale and technology, according to an official statement. On the occasion, Vandana Kumar, Joint Secretary, department of industrial policy and promotion, highlighted key ideas such as a single ID and digital platform for all government-to-business services.

# RIL-BP venture to start LNG imports soon

Gas market to double, says new CEO

**PRESS TRUST OF INDIA**  
NEW DELHI

BP Plc and Reliance Industries are likely to soon start joint import of LNG into India as they look to step up marketing of natural gas to meet the demands of the growing economy, a top official said on Monday.

India Gas Solutions Pvt. Ltd., the 50:50 joint venture of BP and RIL, has already started efforts to gauge the appetite of Indian consumers for imported liquefied natural gas (LNG), its newly appointed CEO Vinod Tahliani said.

The exercise is in parallel to the firm's effort to solicit interest in 12 million standard cubic meters per day of gas that RIL-BP plan to produce from R-Series fields in the KG-D6 block by 2020, Mr. Tahliani said.



"We are marketing it (LNG) alongside R-Series gas," he said. Asked when the venture would start LNG imports, he said, "you will hear soon."

"India's gas market is likely to double in the next five years," he said, adding that the country now consumes 140 mmscmd of gas, half of it being imported LNG.

# Asian to get \$21 mn from CDC Group

**SPECIAL CORRESPONDENT**  
MUMBAI

CDC Group Plc, the U.K.'s development finance institution, has decided to invest \$21 million (₹139 crore) in Asian Institute of Medical Services (Asian) to enable the healthcare service provider to expand to tier-2 and tier-3 cities in Jharkhand, Bihar and Uttar Pradesh.

Established in 2010, Asian is a 775-bed hospital operator with multi-specialty facilities including cardiology, oncology, critical care and orthopaedics to underserved cities in north and central India.

Asian plans to add 1,000 beds and will create about 2,000 jobs. It also plans to deliver skills training for nursing and paramedic staff, the company said in statement.

# 'Risks tilted towards higher FY19 deficit'

Goldman Sachs estimates 20 bps upside risk, says revenue targets optimistic

**PRESS TRUST OF INDIA**  
NEW DELHI

The budgeted fiscal deficit for India is in line with expectations but there are some risks of slippage in financial year 2018-19, unless economic activities formalise at a rapid pace, said a Goldman Sachs report.

According to the global financial services major, while the budgeted deficit is in line with expectations, the revenue targets are on the optimistic side, particularly on recently-introduced GST tax revenue growth.

"We estimate a 20 basis point upside risk to the fiscal deficit in 2018-19, unless economic activities formalise at a rapid pace over the coming year to generate the necessary buoyancy in revenues," Goldman Sachs said in a research note.



**Gloomy forecast:** Higher oil prices could exert additional pressure on the fiscal deficit, the report observed. •AP

The government outlined a fiscal deficit target of 3.3% of GDP in 2018-19 as against a revised estimate of 3.5% in 2017-18, indicating some fiscal consolidation, albeit at a slower pace than that recommended under the Fiscal Responsibility and Budget Management (FRBM) framework. According to Goldman

Sachs, risks tilted towards a higher fiscal deficit for 2018-19.

**'Spending cut unlikely'**  
Lower indirect tax revenue collections may outweigh any upside risks from higher nominal GDP growth, non-tax revenue and direct tax collection, it said adding the

government is unlikely to cut spending considerably next year, even if revenues undershoot the budgeted amount, in order to support growth ahead of the elections.

"This could take the fiscal deficit to 3.5% of GDP versus the 3.3% budgeted," it noted. Moreover, higher oil prices could exert additional pressure on the fiscal deficit.

Based on the overall oil subsidy estimate in the Budget, the government appears to have assumed oil prices to average between \$60-65/bbl, about \$10-15/bbl lower than the Goldman Sachs' oil price forecast.

"We estimate that every \$10/bbl increase in oil prices could increase the fiscal deficit by 0.3 [percentage point] of GDP if the government absorbs the entire shock," it said.

**NATIONAL INSTITUTE OF HOMOEOPATHY**  
(An Autonomous Institute)  
Govt. of India  
Ministry of AYUSH  
Block - GE, Sector-III, Salt Lake, Kolkata - 700 106  
Website: www.nih.nic.in

**"WINDOW CAPTION"**

**WALK-IN-INTERVIEW FOR TEACHING POSTS ON CONTRACTUAL BASIS**

The National Institute of Homoeopathy, Kolkata intend to appoint Teachers' against following categories purely on contract basis for a period of one year or till the vacancies are filled up on regular basis whichever is earlier:

|                                    |                                      |
|------------------------------------|--------------------------------------|
| 1. Professor (2), Repertory        | Remuneration Rs. 55,000.00 Per Month |
| 2. Reader (1), Organon of Medicine | Remuneration Rs. 40,000.00 Per Month |
| 3. Lecturer (1), Repertory         | Remuneration Rs. 30,000.00 Per Month |

Interested candidates are requested to appear "Walk-in-Interview" to be held at the Institute in above located address at **11:00 AM on 12/02/2018**. Details can also be seen by visiting the Institute's website [www.nih.nic.in](http://www.nih.nic.in) Candidates are requested to follow website of the Institute regularly for any update.

davp 17209/11/0004/1718 **DIRECTOR-IC NIH**

**ICAR - CENTRAL INLAND FISHERIES RESEARCH INSTITUTE**  
(Indian Council of Agricultural Research)  
Barrackpore, Kolkata - 700120, West Bengal  
Ph. No. 033-2592-1190/1191, Fax No. 033-2592-0388  
E-mail: [cifri@vsnl.com](mailto:cifri@vsnl.com), Website: [cifri.res.in](http://cifri.res.in)

**[Tender Notice No. 307-E/HRD-NO/Adm.II, Dated: 03.02.2018]**

**EXPRESSION OF INTEREST**

The ICAR-Central Inland Fisheries Research Institute Barrackpore, Kolkata, 700120, West Bengal, India has developed a **CIFRI PEN HDPE structure** for pen culture in wetlands, and other open water systems. Now the Director, ICAR-CIFRI invites Expression of Interest for commercialization of same for a period of five years on NON-EXCLUSIVE basis. The detailed terms & conditions are contained in the EOJ document available at the Institute's website [www.cifri.res.in](http://www.cifri.res.in).

The following table enlists important tentative timelines for completion of bidding activities

| S.N. | Activities  | Date and time                               |
|------|---|---|
| 1    | Release of Expression of Interest (EOI)                         | 05 <sup>th</sup> February, 2018             |
| 2    | Last date for submission of written question, if any, by bidder | 14 <sup>th</sup> February, 2018             |
| 3    | Response to the queries as (2) above                            | 17 <sup>th</sup> February, 2018             |
| 4    | Last date for submission of EOI response                        | 26 <sup>th</sup> February, 2018 till 1 P.M  |
| 5    | Opening of EOI Responses  | 26 <sup>th</sup> February, 2018 at 3.00 P.M |

The activities shall be restricted during the office hours from 10.00 am to 5.00 pm. In event of change in schedule, suitable instructions shall be uploaded on official website. Prospective bidders are requested to visit the website regularly. **(Director)**

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For more information please contact  
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Chennai - 600 002. Ph: 044-2849 7744 / 55 / 66  
Mob: 81369 79803, Email: [csrijithmenon@fieo.org](mailto:csrijithmenon@fieo.org)

**WEST CENTRAL RAILWAY**

**(Advertised E-PROCUREMENT Tender Notice WCRTP 2018385, dated 19.01.2018, WCRTP 2018386, dated 29.01.2018 and WCRTP 2018387, dated 30.01.18)**

E-bids from RDSO approved firms are invited for and on behalf of the President of India by Principal Chief Engineer, West Central Railway, Headquarters Office, Indra Market, Jabalpur-482001 for Manufacture and supply of following materials:-

| S. No. | Tender No.                    | Brief Description  | Quantity                                | Tender Value (₹)   | Earnest Money (₹)   |
|--------|-------------------------------|--|---|--|---|
| 1      | WCRTP 2018385<br>Dt. 19.01.18 | Manufacture & Supply of Joggled Fish Plate. 60 Kg RDSO Drg No. T-5849 with bolts, nuts, plain washer and single coil spring washer (with latest alteration)  | 15000 sets (Fifteen Thousand)           | ₹9,35,79,900/- (₹ Nine Crores Thirty Five Lakhs, seventy nine thousand nine hundred only)      | ₹5,00,000/- (₹ Five Lakh only)                                  |
| 2      | WCRTP 2018386<br>Dt. 29.01.18 | Manufacture and Supply of CMS Crossing 1:8.5. 60 Kg RDSO Drg No. T-4967 (with latest ALL)  | 120 (One Hundred twenty) sets           | ₹2,26,35,456/- (₹ Two Crores twenty six lakh thirty five thousand four hundred fifty six only) | ₹4,52,800/- (₹ Four lakh fifty two thousand eight hundred only) |
| 3      | WCRTP 2018387<br>Dt. 30.01.18 | For Manufacture and supply of Improved Switch Expansion Joint, 60 Kg with RDSO Drg No. T-6922 with all fittings complete but excluding ERC, GRSP, fish plates, fish bolts and Nuts and GFN/ Metal Liners having IRS specification T-10-2000 with latest alteration up to date of opening of tender | 377 (Three Hundred Seventy Seven) Sets. | ₹19,40,45,087/- (₹ Nineteen Crores Four lakh Forty five thousand Eighty Seven only)            | ₹10,00,000/- (₹ Ten Lakh only)                                  |

(1) Due date of opening of tender: for tender 1 to 3 - **28.02.2018** (2) Completion Period for tender 1- **06 months**, tender 2 - **07 months** & tender 3 - **11 months**. The allocation held for cost of tender document-93652000 and for Earnest Money- 00844517. Complete information of above E-Procurement Tender Notice is available on website <https://rdsos.gov.in> and also printed on the notice board of the Engineering Branch, GM Office, West Central Railway, Jabalpur. Tender form can be downloaded from above website. Bids other than in the form of e-bids shall not be accepted against above Tenders.  
Dy. Chief Engineer/TP, West Central Railway, Jabalpur

**During Rail Journey, Dial 138 for general complaints & Dial 182 for security complaints**