

GST cess: Honda Cars India revises prices

Honda Cars India Ltd.raised the prices of Honda City, Honda BR-V and Honda CR-V models effective September 11 due to levy of additional compensation cess in GST. The price increase for Honda City will be from ₹11,836 to ₹18,713 for petrol version and ₹18,791 for diesel cars. BR-V (petrol) cars will see an increase of up to ₹16,994 and diesel ₹18,242. CR-V petrol will see an increase of ₹75,304 to ₹89,069.

Self-drive car rental service now on Yatra app

NEW DELHI Online travel portal Yatra.com on Thursday said it had partnered Revv Cars to offer travellers self-drive car rental service as part of efforts to diversify product offerings. This alliance allows travellers to book their local and inter-city self-driven transport on Yatra's mobile app, the company said. Currently, the facility is available in nine cities viz Delhi/NCR, Chandigarh, Jaipur, Bangalore, Mumbai, Pune, Chennai, Hyderabad and Vizag, it added. PTI

BookMyShow features in WhatsApp pilot

BookMyShow, an online entertainment ticketing platform, said it had become the first Indian online ticketing brand to participate in the WhatsApp business pilot. BookMyShow has now made WhatsApp a default ticket confirmation channel for all its users. Users, who book tickets on BookMyShow, will receive a message on WhatsApp with confirmation text or an M-ticket (mobile ticket) QR

Code, along with an email.

INTERVIEW | TAIZO SON

'Indian start-up ecosystem is really great, better than Japan'

'Entrepreneurs here have great talent to create technologies, especially software'

PEERZADA ABRAR

Taizo Son, a mobile games entrepreneur and brother of one of the world's most powerful technology investors, Masayoshi Son, is setting up an agri-food tech accelerator in India. The 44-year-old billionaire, who built his fortune as the founder of game-maker GungHo, has set up "Gastrotope," an accelerator, through his incubator Mistletoe, in collaboration with Indian accelerator GSF and Infobridge. In an interview, Mr. Son said he considers Yahoo! co-founder Jerry Yang as his role model rather than his brother. Edited excerpts:

What triggered your interest in India?

■ Last time I visited India was eight years. This is the first time for me to be in Bengaluru. Of course, there are so

many investors interested in investing in India. Maybe I am the last one of the group to come here. But I am verv keen in solving food issues. I got some inspiration for updating food supply chain. Thanks to Rajesh Sawhney (founder, GSF India), I could exchange ideas. I felt it is the best time now for me to

You built your fortune as the founder of gaming firm GungHo. What lessons would you like to share about success?

■ Never give up! It is the most important thing to be successful....we won't fail. That is a lesson that I learned from my father.

We never give up to make great things. Not only GungHo, in every start-up I am involved I tell my colleagues, never give up and keep on trying creating best things. That is the ultimate

Failure is a taboo both in India as well as Japan? How do you deal with it?

■ Failure is a necessary process to make great things. We cannot avoid failure. Most of the people are afraid of failure before trying something new. I think it is some kind of prejudice.

For the young people, I would like to share that failure is a necessary process, you don't have to worry about it.

You have invested over \$100 million of personal wealth in a series of ventures ranging from self-driving cars to health monitoring toilets, what qualities do you see in start-ups?

■ My criteria to invest or not invest is based on founders. I am not judging the investment based on whether they will become successful or not, but whether they are pursuing important themes. Off course, (besides) having good vision, they need to have real technology solutions to make that happen. Also, whether the founders have a great passion to make it happen is the most import-

But top investors including Masayoshi Son are betting big here on e-commerce. What made you take the alternative

ant criteria for me to invest.



Failure is a necessary process, you don't have to worry about it

■ My brother and I have a different approach. Of course, we share the ultimate goal. His approach is to find great companies, accelerate them fast and make them bigger at a global scale. My role is finding very new ideas or technologies and we should foster them.

You said you don't consider Masayoshi Son but Yahoo! Co-founder Jerry Yang as your role

■ It is because of the age difference. When I was a student, he (Mr.Son) had already become a great figure. To make someone role model, you need to be closer in age. That kind of feeling is very important. And Masa was too big, I couldn't (meet the) benchmark

You said India would be the centre of innovation?

■ India is the greatest farming country in the world. But still, it has issues. If we up-

date the new agriculture and food culture utilising the new technology, design and ideas and then, if we could solve some of the issues of the Indian supply chain, I believe those technology ideas could be adapted to the rest of the world. And that is the biggest impact.

You moved from Japan to Singapore for a better start-up culture? How do vou view the ecosystem in

■ I met some good Indian entrepreneurs last night. I found they are very passionate and have great talent to create technologies, especially software. So, Indian ecosystem is really great and of course, I am sure way better than Japan. Singapore is different from both the countries, the government is very aggressive and enterprising. It is one of the best places to test new technology. In Japan, there are so many big companies like Sony and Toyota. If we need to utilise very advanced science, then Japan is one of the best places. I am using those (resources) based on my purpose and talking to everybody.

IKEA plans to set up two stores in Chennai

Swedish home furnishing giant may invest ₹2,000 crore

Swedish home furnishing company IKEA has initiated talks with the Tamil Nadu government to set up two stores in Chennai, which would become operational by 2019-20, according to a top official.

We will be setting up two stores in Chennai and are scouting for land," said Juvencio Maeztu, chief executive officer, IKEA India Pvt. Ltd., the Indian arm of the \$30 billion Swedish giant. "We need 8-12 acres of land with clear titles and near metro station.'

IKEA would be investing ₹2,000 crore in the two stores and provide employment to 4.000 people.

"This would be the fourth location in the country after

Juvencio Maeztu

Hyderabad, Mumbai and Bengaluru. If all goes well, it would take 12 months for construction and six months for getting various approvals. The new stores, spanning about 4 lakh sq.ft. each, would be ready by 2019-20," he said.

The new stores, which would be identical to other IKEA stores coming up in the country, would feature a

warehouse and play area.

Sourcing textiles

Currently, IKEA has been sourcing textiles from five suppliers in Tiruppur, Tamil Nadu, of which one of the oldest suppliers has been associated with them for 45

The number of suppliers are set to increase and they will get a chance to be a part of IKEA global supply chain, he said.

Claiming it would be a win-win situation for all stakeholders, he said: "It brings the best of the international brands and local partners together. About 30% of items will be sourced from the local market and at the same time, provide employment to local people."

HP unveils small printer for photos

SPECIAL CORRESPONDENT

Technology giant HP Inc. on Thursday unveiled its pocket-sized photo printer – Sprocket, in India, which would allow users to print pictures directly from their smartphones. product, targeted at millennials, is priced at ₹8,999.

Using an app on their Android or iOS phones, users will be able to customise the photograph before printing them. The HP Sprocket photo printer connects to mobile devices via bluetooth and prints photographs sized 2x3 inches. The 'HP ZINK paper' that would be used for printing would cost ₹539 for a pack of 20 sheets and ₹1,249 for a pack of 50.

Cyient to sell IASI stake to Pratt & Whitney

Part of plan to exit IT services business

SPECIAL CORRESPONDENT

Engineering design services major Cyient Ltd. has decided to divest the 49% equity it holds in Infotech Aerospace Services Inc. (IASI) to Pratt & Whitney, which already holds the remaining 51%

Agreement signed A definitive agreement has been signed, Cyient said on

Thursday.

"We continue to embark on the journey towards realisation of our design-buildmaintain strategy," Krishna Bodanapu, and MD, Cyient.

"To enable greater focus on the strategy, we have been exiting the non-core

businesses," he said. This is the second divestment post the sale of Infotech Enterprises IT Services (IEITS), which happened in October 2015 as a part of Cyient's strategy to exit IT services business.

IASI, a joint venture between Pratt & Whitney and Cyient, was established in 2003 and provides aerospace defence design, development and related services, primarily to United Technologies and its business units. Pratt & Whitney is a division of United Technologies Corporation.

The transaction would be EPS neutral and its closing is subject to regulatory approvals and customary closing conditions, Cyient said.

⁺ Govt. committee to review exporters' '\$10 bn.-problem'

Panel headed by Revenue Secretary to review GST issues

A government panel headed by the Revenue Secretary will meet on September 19 to resolve a '\$10 billionproblem' troubling India's exporters and its potential adverse impact on jobs.

Official sources told The Hindu that the Revenue Secretary-led 'Committee on Exports' - set up on September 12 to address exporters' concerns over the Goods and Services Tax (GST) regime – would, among other things, take up the issue of "inordinate delay in refund of GST to exporters" and the consequent blockage of working capital that is severely affecting exporters'

JAY SHANKAR

liquidity and enhancing their tax burden.

Tax credit refund

According to Ajay Sahai, director general and CEO, Federation of Indian Export Organisations (FIEO). Exporters were expecting that the Integrated GST (IGST) refund or refund of input tax credit (ITC) would be available to them in August, 2017 for the exports made during July." He added, "However, since the filing of (GST returns) GSTR-1,2 and 3 for July has been extended till October 10, October 31 and November 10, respectively, exporters will not

be able to get the refund by

Mr. Sahai said since exporters would have to wait till around December (considering 15 days for issuance of acknowledgement and another seven days for getting provisional refund of 90% of the total refund claim) for availing refund of the GST on exports, it would mean that they would have to arrange funds from their own sources to pay GST for the July-October period. The blocked amount for the four months time is estimated to be about \$10 billion, Mr. Sahai pointed out, adding that the situation could lead

> to huge job losses. 'The government should trust the trade," FIEO said in a representation.

Thailand team visits TN SEZ

K.T. JAGANNATHAN

A five-member team from Thailand headed by Consul-General Krongkanit Rakcharoen visited AMRL SEZ, a multi-product special economic zone in Tirunelveli District of Tamil Nadu, to explore in-

vestment opportunities. Ms. Krongkanit Rakcharoen and her team met officials of the AMRL SEZ and also visited a couple of units there to assess the ease of doing business, the advantages, latent technologies and benefits of the zone. The visit was also intended to identify the market potential in Tamil Nadu for Thailand firms and explore possibilities of manufacturing under the "Make in India" programme.

Similar Nature of Work

Department of Atomic Energy Water and Steam Chemistry Division BARC Facilities, Kalpakkam-603102

Government of India

NOTICE INVITING TENDER

The Facility Director, BARCF invites on behalf of the president of India, Sealed item rate tenders from approved and eligible contractors of CPWD/PWD, Public Sector Undertaking of Central or State Governments, Railways and other Government Organizations having adequate experience in works of similar nature for the following works and should be registered under Goods and Service Tax.

: BARCF/WSCD/LOOP O&M/2017-18/TR-01

Round the clock shift operation and maintenance of

١.	D/11(01/1100D/2001 Gaill/2017 10/11(01
:	Round the clock shift operation and maintenance of engineering loops & systems at WSCD, BARCF, Kalpakkam
:	Rs. 27,99,915.00
:	Rs. 55,998.00
:	12 Months
:	2.5 % of the tender value
:	5 % of the tender value
:	Rs. 525.00
:	From 18-09-2017 To 29-09-2017 (1100 hrs to 1600 hrs)
:	05-10-2017; 14:00 hrs
:	05-10-2017; 15:00 hrs
:	WSCD, Office
:	Accounts Section NRB/ BARCF, Kalpakkam
:	Not applicable
:	Not applicable

Tender documents shall be issued only in person and shall not be issued by post or render documents shall be issued only in person after shall be issued against written courier. A complete set of Tender documents in English will be issued against written request along with documentary evidence of financial and technical capability by authorized signatory on company letter head and as approved by Engineer – In – Charge. Prospective vendor or his authorized representative shall bring photo identification like passport, Voter's Identity card, Driving License, Identity card issued by the employer for a state of the property of the proper passport, voters teeling card, briving License, identify card issued by the enjincyer in entry into BARC premises for purchase of tender documents as well as their submission. Prior confirmation on phone No. 044 27480097 and e-mail svelu@igcar.gov.in, yvh@igcar.gov.in shall have to be taken by the bidder so as to arrange entry to BARC. The detailed NIT including eligibility criteria and other requirements can be seen on website www.igcar.gov.in and www.tenders.gov.in.

Facility Director **Facility Director**

engineering systems

SOUTHERN RAILWAY

TENDER NOTICE ELECTRICAL (TRD) BRANCH, TIRUCHCHIRAPPALLI DIVISION

For and on behalf of the President of India, the Divisional Railway Manager Traction Distribution, Southern Railway, Tiruchchirappalli - 620 001 invites online E-tenders from experienced contractors for the under mentioned work

(1) Tender No.: TPJ-TRD-02-2017-18. Name of Work: TPJ Div. - Hiring of One Private Non-AC Road Vehicle such as Tata Sumo / Grande / Tavera o / Qualis / Xylo or similar along with driver for the official use of ADEE/TRD/VM for a period of Two Years.

(2) Tender No.: TPJ-TRD-03-2017-18. Name of Work: TPJ Div. - Attention of Out of Plumb Traction Masts in TPJ Division

(3) Tender No.: TPJ-TRD-04-2017-18. Name of Work: TPJ Div - Hiring of 1 No. of private vehicle (Truck 5-tonne) along with driver for breakdown attention maintenance purposes for a period of Two years for TRD Depot at Ariyalur. **Bidding Start Date** 09.10.2017

Tender Closing Date & Time	23.10.2017 @ 15.00 Hours			
	(1)	(2)	(3)	
Approximate value of tender	₹ 8,73,270/-	₹ 28,50,000/-	₹ 8,64,000/-	
Earnest Money Deposit (EMD)	₹ 17,470/-	₹ 57,000/-	₹ 17,280/-	
Cost of Tender booklet	₹ 2,200/-	₹ 3,290/-	₹ 2,200/-	
Period of Completion	Two Years	Six Months	Two Years	
Period of validity of offer	90 days from the date of tender opening			

The corrigendum/addendum, if any, to this tender notice will be issued on or before 09.10.2017. The change in the date for submission of tender The Tenderer(s)/Contractor(s) intending to apply for e-tender for Works in

Electrical Traction Branch of Tiruchchirappalli Division, need to get enrolled in the e-tender portal **www.ireps.gov.in** and only online tenders will be accepted The cost of the Tender form and EMD need to be done through net banking or payment gateway only. It is the responsibility of Tenderer(s)/Contractor(s) to obtain Digital Signature Certificates for participating in e-tendering. LSEMD (Lumpsum Earnest Money Deposit) will not be accepted towards EMD (Earnest Money Deposit) and full EMD should be remitted along with each tender. Tenders received without valid EMD shall be rejected. Kindly log on to http://www.ireps.gov.in for complete details, terms and conditions of the above tender and details of bid submission and the online bids

are required to be digitally signed. The tenderers are advised to refer to the **DIVISIONAL RAILWAY MANAGER**

Electrical Traction Distribution, Tiruchirappalli

GOVERNMENT OF INDIA-DEPARTMENT OF SPACE CONSTRUCTION & MAINTENANCE GROUP, SDSC - SHAR SRIHARIKOTA-524124, NELLORE (Dt.), A.P. CORRIGENDUM

E-Tender Notice No: SHAR: CMG CIVIL: EMS: TECH: eTender-11(A)/17-18 Dt: 14.09.13 Kindly refer to the Public Tender Notice No. Ref No. SHAR: CMG CIVIL: EMS TECH: eTender-11/17-18 dt 28.08.17

Tender No: T/C-17-046, Est. Cost: Rs. 17.03 Lakhs. Tender No: T/C-17-047, Est. Cost: Rs. 40.00 Lakhs.

Tender No: T/C-17-048, Est. Cost: Rs. 34.18 Lakhs.

The undersigned hereby notify the following changes for the above tender works Sale period extended up to 22.09.17 & 14:30 Hrs

Opening date & time of receipt: 25.09.17 & 14:00 Hrs All other terms and conditions remain unaltered

Sd/- Group Director, CMG, SDSC SHAP

SRI SADAVARTHI CHOULTRY, AMARAVATI **GUNTUR DISTRICT, ANDHRA PRADESH**

SALE OF LAND THROUGH E-TENDER, TENDER-CUM-PUBLIC AUCTION. CHANGE OF AUCTION SCHEDULE - NOTICE - REGARDING

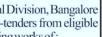
This is to inform that, the auction scheduled to be held on 14.09.2017 through Notice No.Sadavarthi/1/2017 at Krishna Hall, 'Andhra Social and Cultural Association (Andhra Club), Vijayaraghava Road, T-Nagar, Chennai 600017 is postponed and rescheduled to 18.09.2017 at 11-00 A.M. at "Sravanam Hall, No.26, Venkata Narayana

Road, TTD Information Center, T.Nagar, Chennai-17". The last date for submission of Sealed Tenders is accordingly extended upto 3-00 P.M., 15.09.2017. Interested persons may note the change. The other terms and conditions shall remain the same.

Date: 13.09.2017

Executive Officer Contact No.09849570732

DEPARTMENT OF POSTS



The Executive Engineer (E), Postal Electrical Division, Bangalore invites on behalf of the President of India, E-tenders from eligible contractors in two bids system for the following works of:

1. Name of work: Electrical works for IPPB at Coimbatore HPO (II call). Estimated cost: Rs.5,53,405/-, EMD: Rs.11,068/-

2. Name of work: Electrical works for IPPB at Erode HPO (II call). Estimated cost: Rs.5,92,738/-, EMD: Rs.11,855/-

3. Name of work: Electrical works in r/o Setting up of IPPB branch at Pondicherry HO (II call).

Estimated cost: Rs.5,04,012/-, EMD: Rs.10,080/-4. Name of work: Electrical works for IPPB at Salem HO (II call)

Estimated cost: Rs.5,88,256/-, EMD: Rs.11,765/-5. Name of work: Electrical works for IPPB at Tirupattur HO (II call).

Estimated cost: **Rs.6,18,160/-**, EMD: **Rs.12,363/-**6. Name of work: Electrical works in r/o setting up of IPPB branch at Tiruvannamalai HO (II call).

Estimated cost: Rs.7,22,826/-, EMD: Rs.14,547/-

The last date of submission of online Tenders 20.09.2017 at 15.00 hrs and Date of opening of tenders 21.09.2017 at 15.30 hrs. The detailed tender notice, tender documents, corrigendum and other instructions can be downloaded or viewed online from the website http://eprocure.gov.in/ eprocure/app. For further clarifications and concerned corrigendum if any, please contact 080-26676804.

Executive Engineer (E)

expected to do plus ₹250 crore. We are already in line



HSIL, India's top sanitary-

ware maker with a 40%

share of the organised mar-

ket, expects to double its rev-

enue from consumer busi-

ness to more than ₹250 crore

in the current financial year

on increased sales in the e-

commerce platform and a

Kaul said. "This year also we are expected to double up the business, so the contribution of the consumer business is growing up significantly. Last year we clocked at ₹129 crore and this year we are



HSIL aims to double consumer business

Sanitaryware maker banks on water, air purifiers; expansion weighing on profits

for the same," he said.

"Bathroom business is our mainstav as it contributes to almost 50% of the revenue," Mr. Kaul said. "We have been in this business for the last 57-odd years and we have the glass business as well where we are number two as far as market share is con-

"In the last few years, the

company got into air cool-

ers, water purifiers, air puri-

fiers and water heaters. In

July 2015, an association

with France's Atlantic Group

conditions," Mr. Kaul said. categories where we are present in the consumer business. In the consumer business,

Mr. Kaul wants to grab a pie of a market worth about \$3 billion by 2022. "So, it is still a substan-

tially large field to play in. So currently, we will just focus on these big categories. Water purifier itself is expected to be around \$2 billion in the

saw the company selling water heaters suited for Indian "So, that is almost seven odd

plans are acting as a drag on profits. HSIL's net profit fell to ₹103.2 crore for the year ended March 31, 2017 from ₹116.73 crore a year earlier. The company's first quarter profit fell to ₹11.76 crore from ₹30.75 crore the previous

The company's expansion

"I think if you see the investments in market condition, the top lines have grown. So we are in control of the overall business, so the next two-three years we will see positive movement."

'Top on portals' "For us, e-commerce grew at

about 500% last year. It has been phenomenal. So much so that in kitchen space, in the chimney segment, we are the undisputed number one on most of the e-commerce portals like Flipkart, Amazon, etc. So, we have established a very strong brand presence out there. "For consumer business, currently, 21% is coming from e-commerce."