

MARKET WATCH		
	01-08-2017	% CHANGE
Sensex	32,575	0.19
US Dollar	64.07	0.18
Gold	29,530	-0.40
Brent oil	52.14	-0.28

NIFTY 50		
	PRICE	CHANGE
ACC	1737.75	4.55
Adani Ports	404.00	8.10
Ambuja Cements	260.80	-2.35
Asian Paints	1148.20	-13.50
Aurobindo Pharma	734.45	15.85
Axis Bank	516.55	-3.25
Bajaj Auto	2823.40	14.85
Bank of Baroda	163.50	-2.55
Bharti Airtel	417.05	-1.90
Bosch	24666.50	488.40
BPCL	485.60	14.45
Cipla	562.45	2.35
Coal India	251.45	2.35
Dr Reddys Lab	2431.55	48.35
Eicher Motors	31504.80	1423.60
GAIL (India)	373.85	-2.90
HCL Tech	884.20	-8.70
HDFC	1779.10	-10.15
HDFC Bank	1797.20	12.80
Hero MotoCorp	3727.85	72.10
Hindalco	225.75	6.10
Hind Unilever	1173.95	18.20
Indiabulls HFL	1225.20	49.95
ICICI Bank	302.60	0.00
Indusind Bank	1665.70	19.95
Infiniti	403.70	2.30
Infosys	1005.55	5.30
Indian OilCorp	370.35	2.70
ITC	287.85	2.60
Kotak Bank	1015.30	-6.35
L&T	1190.05	-3.90
Lupin	1017.90	-14.10
M&M	1429.25	25.95
Maurti Suzuki	7856.10	106.05
NTPC	165.20	1.00
ONGC	167.40	-2.00
PowerGrid Corp	224.40	1.10
Reliance Ind	1603.60	-11.60
State Bank	309.00	-3.50
Sun Pharma	533.80	2.15
Tata Motors	446.90	2.30
Tata Motors DVR	262.60	2.10
Tata Power	82.80	0.80
Tata Steel	572.40	5.30
TCS	2501.65	9.85
Tech Mahindra	402.45	16.60
UltraTech Cement	4067.85	10.95
Vedanta	282.05	2.20
Wipro	294.80	6.35
YES Bank	1827.25	17.75
Zee Entertainment	543.60	1.85

EXCHANGE RATES		
Indicative direct rates in rupees a unit except yen at 4 p.m. on August 01		
CURRENCY	TT BUY	TT SELL
US Dollar	63.87	64.19
Euro	75.49	75.87
British Pound	84.36	84.79
Japanese Yen (100)	57.82	58.12
Chinese Yuan	9.51	9.55
Swiss Franc	66.10	66.44
Singapore Dollar	47.02	47.28
Canadian Dollar	51.14	51.40
Malaysian Ringgit	14.90	14.99

BULLION RATES CHENNAI		
August 01 rates in rupees with previous rates in parentheses		
Retail Silver (1g)	41.70	(41.50)
22 ct gold (1g)	2,736	(2,735)

## Liberty House plots major role in energy pipe sector

Completes purchase of two pipe mills from Tata Steel

**VIDYA RAM**  
LONDON

Sanjeev Gupta's Liberty House, the U.K.-based industrial group that had agreed to acquire two British pipe mills owned by Tata Steel, has completed the acquisition bolstering its ambitions to become a "world leader" in the 50 million tonnes-a-year global oil and gas pipeline industry.

"We are already looking at plants in other countries," Mr. Gupta said, as the company set up a new pipe and tube business headed by James Annal, who had previously headed ArcelorMittal's energy tubular products division.

### 'Global leadership'

Mr. Gupta said that the acquisition would give the company the basis to upgrade the liquid steel facilities in the country.

## Paytm eyes messaging to rival WhatsApp

Payments major wants its users to communicate, shop and use financial services

**REUTERS**  
MUMBAI

India's leading digital payments firm Paytm plans to introduce a messaging service by the end of this month to compete with Facebook Inc.'s WhatsApp, a source familiar with the matter said on Tuesday.

Paytm, which is backed by Japan's SoftBank and China's Alibaba, wants to attract people in India to use a messaging service embedded in its payments app, which many already use to buy everything from food to plane tickets.

**'Digital universe'**  
Paytm's messaging service will let users send audio, video, pictures and text, said the source, who declined to be named.

"Paytm wants to become a digital universe for Indian commerce where consumers can communicate, shop and use financial services," said



Sanjeev Gupta

ies it was acquiring in South Australia as well as its plate mills (also acquired from Tata Steel, in Scotland) to make high-value added API grade plates that could be rolled at the new mills to supply pipeline projects worldwide.

"This fully-integrated value chain will make us a world leader in this field."

The 42-inch and 82-inch pipe mills have a capacity of 250,000 tonnes a year.

While they currently employ around 140 people, the company hopes to raise the numbers by a further 100. Liberty House has not acquired the neighbouring 20-inch mill which remains with Tata Steel as part of its strategy of focussing on its strip products supply chain linked to Port Talbot.

The deal is the latest in a string of acquisitions by Liberty House and its associated groups.

It has spent more than £500 million on acquisitions in Britain since the start of 2017, as well as others across the world, including the U.S. and Australia, as part of a strategy of acquiring struggling businesses with potential and integrating them into their end-to-end business.



**All in one:** Paytm's messaging service is expected to let users send audio, video, pictures and text.

Pavel Naiya, an analyst at tech research Counterpoint. Paytm has more than 225 million users in India. WhatsApp, which had

200 million monthly active users as of February in India, its biggest single market, has also been looking at moving into digital payment services

# Maruti drives July's auto sales surge

Improved sentiment post-GST spurs numbers; market leader Maruti's domestic sales climb 22.4%

**SPECIAL CORRESPONDENT**  
NEW DELHI

Automakers posted robust sales in July as the rollout of the Good and Services Tax at the start of the month put an end to the uncertainty surrounding the new tax regime, spurring dealers to step up purchases.

Market leader Maruti Suzuki posted a 22.4% increase year-on-year in domestic sales to more than 1.54 lakh units, driven by strong demand for utility vehicles, including the Gypsy, Ertiga, S-Cross and Vitara Brezza. Sales of these vehicles rose 48% to 25,781 units.

Sales in the compact segment – Swift, Celerio, Dzire, Baleno and Ignis – rose 25.3% to 63,116 units, while that of mini-segment cars (Alto and WagonR) increased 20.7% to 42,310 units. Ciaz sales climbed 23.5% to 6,377



**On song:** July sales in Maruti's compact segment – Swift, Celerio, Dzire, Baleno and Ignis – rose 25.3% to 63,116 units.

units last month.

"The July numbers are pretty good," said Abdul Majeed, partner, PwC India. "With the Good and Services Tax rolling out from July 1, the uncertainty surrounding the new levy is gone, so the sales from manufacturers to the dealers has gone up," Mr.

Majeed said.

Honda Cars too posted a growth of 22% during the month, selling 17,085 units in the domestic market. "The post-GST price benefits, healthy monsoon and onset of festive season in many regions from August will give another boost to

## Manufacturing PMI at 47.9, records steepest contraction since Feb. '09

New orders, output decreased, reversing June's expansion

**SPECIAL CORRESPONDENT**  
NEW DELHI

Manufacturing activity in July slowed to 47.9, the lowest level since February 2009, according to the Nikkei Manufacturing Purchasing Managers' Index, due almost entirely to the introduction of the Goods and Services Tax on July 1.

The reading was significantly lower than the 59.9 seen in June. A score above 50 implies an expansion of activity while one below 50 denotes a contraction.

### 'GST weighs heavily'

"PMI survey data indicated that the introduction of the goods & services tax (GST) weighed heavily on the Indian manufacturing industry



The 12-month outlook for output remains positive in July, says the report.

in July," the report said. "New orders and output decreased for the first time since the demonetisation-related downturn recorded in December last year, with rates of contraction the steepest since February 2009 in both cases."

"According to Indian man-

ufacturers, higher tax rates sparked greater cost burdens in July," the report added. "However, the pace at which input costs rose was moderate and much weaker than its long-run average."

The report also said that the 12-month outlook for output remained positive in July due to companies' expectation that greater clarity on GST would bolster growth. "The downturn was broad-based across all sub-sectors covered by the survey, with output scaled back among firms in the consumer, intermediate and investment goods categories amid falling order books," Pollyanna De Lima, principal economist, IHS Markit and the report's author, said.

## Levy relief for garment exporters

**SPECIAL CORRESPONDENT**  
NEW DELHI

In some relief to exporters of the labour-intensive garments and made-ups, the government has temporarily retained an important element of the ₹6,000-crore package for the industry in the new Goods and Services Tax (GST) regime.

On Tuesday, the government announced that as a transitional arrangement for the period from July 1, 2017, to September 30, 2017, exporters may claim the Remission of State Levies (RoSL) at the rates prevailing prior to the introduction of GST.

Exporters from the segment had demanded the retention of RoSL under the duty drawback scheme announced last year as part of the package for the garments industry, in the GST regime.

## AAI land monetisation plan on hold

**SPECIAL CORRESPONDENT**  
NEW DELHI

The Centre has put on hold a plan to amend the law to enable monetisation of land assets owned by the Airports Authority of India (AAI) announced in the Union Budget 2017-18.

The Centre had initiated a proposal for amending the AAI Act, 1994, for liberalising land use at airports owned by AAI as mentioned in the National Civil Aviation Policy (NCAP) 2016, Minister of State Civil Aviation Jayant Sinha said in a written reply in the Rajya Sabha on Tuesday.

However, the GMR-led Delhi International Airports Ltd. had challenged the NCAP provision in Delhi High Court which declared it as "ultra-vires."

our sales," Yoichiro Ueno, President and CEO, Honda Cars India said.

The company sold 4,894 units of WR-V, 4,854 units of City, 2,913 units of Amaze and 2,971 units of Jazz.

For Hyundai, growth was 4.4% with sales of 43,007 units. Rakesh Srivastava, director, sales and marketing, said the reduction of prices on account of GST and a good monsoon were likely to increase customer confidence and sentiment towards vehicle purchases.

Homegrown firm Tata Motors said its passenger vehicles sales in the domestic market rose 10% to 14,933 units, on the back of strong demand for Tata Tiago and Tata Tigor. Mayank Pareek, the firm's president, passenger vehicles business unit, said growth was helped by an improvement in cus-

tomers sentiment post-GST.

Tata Motors' domestic commercial vehicles sales rose 15% to 27,842 units.

**'Monsoon impact'**  
Ford India said it sold 8,418 vehicles in July, against 7,076 units in the year-earlier month "despite the administrative challenges associated with the introduction of GST in July."

"Going forward, while there will be short-term administrative headwinds associated with GST and rising input costs, we believe a good monsoon, conducive financing rates and consumer confidence during the festival season will provide a good impetus for the industry," said Anurag Mehrotra, president & MD, Ford India.

Mahindra & Mahindra said domestic sales increased 13% to 39,762 units.

**BlackBerry unveils KEYone**  
Firm's first dual SIM phone will be available on Amazon.in

**SPECIAL CORRESPONDENT**  
NEW DELHI

Canadian smartphone maker BlackBerry on Tuesday made a comeback in the Indian market with the introduction of KEYone Limited Edition Black with a price tag of ₹39,990.

The device would be available on Amazon India and the sale will begin on August 8.

"India is an important market for us," said Alex Thurber, senior vice president, general manager, Mobility Solutions at BlackBerry. "The brand still has a strong connect. KEYone Limited Edition Black has been designed for Indian customers to offer Dual SIM capability."

This is the first dual SIM BlackBerry phone. Also, its specifications are slightly different from the KEYone

## Ambani rides Jio to lag only China's Ma in Asia

Bests Li Ka-Shing on region's rich list

**SPECIAL CORRESPONDENT**  
MUMBAI

Mukesh Ambani, chairman of Reliance Industries (RIL), has pipped Hong Kong's Li Ka-Shing to become Asia's second-richest person, according to the Bloomberg Billionaires Index.

Mr. Ambani's wealth has jumped 54.8%, or by \$12.5 billion, in 2017 to \$35.2 billion as RIL's market value has surged 48% this year buoyed by the introduction of Reliance Jio's 4G mobile services and more recently a low-cost data-enabled handset. That has catapulted Mr. Ambani, who owns more than 40% stake in RIL, to 19 on the global rankings of the world's wealthiest, from 29 at the end of 2016.

Investors are betting on returns from the \$30 billion



Mukesh Ambani

that Mr. Ambani has invested in Jio, which has disrupted the mobile telephony market with its pricing of data services.

RIL slid 0.6% on the BSE on Tuesday to ₹1,603.55, valuing the company at more than ₹5.21 lakh crore.

Jack Ma, promoter of China's e-commerce firm Alibaba, is Asia's richest person with \$43.7 billion.



**Fully loaded:** The Android device is powered by a 4GB RAM and 64GB memory that can be expanded up to 2TB. •AFP

launched globally and which supports a single SIM.

KEYone Limited Edition Black will also be made available in Sri Lanka, Nepal and Bangladesh.

The Android device comes with 4.5 inch scratch resistant display with Corning Gorilla Glass and is

powered by 4GB RAM and 64GB memory that can be expanded up to 2TB. It also comes with a physical keyboard. It sports a 12 MP rear camera and an 8 MP front camera.

BlackBerry plans to unveil a slew of devices across price points.

**Entrepreneurship Development Programme on SOLAR ENERGY**  
The National Institute for Entrepreneurship & Small Business Development (NIESBUD)  
Ministry of Skill Development and Entrepreneurship, Govt. of India  
A-23, Sector-62, Noida UP - 201305, ISO 9001:2008 Certified, www.niesbud.org  
Course Coverage : Technical Training & Business Development  
• 1KW Solar Practical Installation • How to calculate & design a Solar System  
• Installations & Assembling of Solar System • Maintenance of Solar System  
• ON Grid / Off Grid Solar Systems • Customizing Systems • Solar System Components  
Batch Starts on 07-Aug-2017 Duration: 1 Week Fee Rs. 7,500/-  
Eligibility : Engineering / Graduate / Diploma / ITI / 10th Govt of India Certificate  
Training Location: 224, NSC Bose Road, Parrys, Opp. High Court, Chennai - 1  
Phone: 9444505460, 7871239239  
Email id: entrepreneurship.trg@gmail.com

**2 DAYS BUSINESS TRAINING PROGRAMME IN SOLAR ENERGY**  
HOW TO GET INTO THE BUSINESS OF SOLAR  
SKILL DEVELOPMENT VISION IN ASSOCIATION WITH  
राष्ट्रीय उद्यमिता एवं लघु व्यवसाय विकास संस्थान (निसबड)  
The National Institute for Entrepreneurship & Small Business Development (NIESBUD)  
Ministry of Skill Development and Entrepreneurship, Govt. of India  
A-23, Sector-62, Noida UP-201 305 ISO 9001:2008 Certified  
Date: 05th & 06th August, 2017 (Two Days) | Time: 10 AM to 5:30 PM  
FEES: Rs. 7,500/- Includes course fees, Certificate, Soft Study Material, Lunch  
VENUE: The Hotel Royal Plaza, Koyambedu, # 3, E Road, Opposite to Koyambedu Market, Tiruvallur St. Chennai  
Course Content: Starting of a solar business | Centre & state Policies | Business Models  
| ROI & Payback | Installation & Designing of a solar system | Technology & Component  
Site analysis | Load Calculation | Registration & Government support | Net metering policy  
SOLAR SYSTEM OFF GRID/ON GRID/HEALTHY BUSINESS OPPORTUNITIES/PLAN, MANAGE/TURNING  
ANYONE INTERESTED IN ENTERING  
THE SOLAR INDUSTRY CAN ATTEND THIS PROGRAM  
PRACTICAL SESSIONS: LIVE INSTALLATION OF SOLAR COMPONENT  
FOR MORE DETAILS AND REGISTRATION CONTACT: REGISTRATION ON VENUE IS ACCEPTED  
COORDINATOR: 9471875599, 9455321459 | www.niesbud.org  
CERTIFICATION BY NIESBUD | LIMITED SEATS 45

**INTEGRAL COACH FACTORY**  
NOTIFICATION NO. PB/LW/SBF/110/70/VOL.I DATED : 31.07.2017  
Integral Coach Factory proposes to engage one Occupational Therapist and one Speech and Language Therapist at Railway Hospital, ICF, Chennai - 38 purely on temporary basis under the aegis of Staff Benefit Fund for duration of one year.  
Name of the Post Qualification No. of required  
Occupational Therapist UG or PG in Occupational Therapist from the recognized Institution and should have knowledge of using computer. 1  
Speech and Language Therapist UG or PG in Audio and Speech Language Pathology from the recognized Institution. 1  
Consolidated Payment ₹ 15,000/- Per Month.  
Working Hours From 10.00 hrs to 16.30 hrs (Excluding holidays at Railway Hospital/ICF)  
Last Date 31.08.2017  
Notification dated 31.07.2017 and application format are available at www.icf.indianrailways.gov.in and the notification may be referred for detailed guidelines.  
Senior Personnel Officer/Welfare  
SERVING CUSTOMERS WITH A SMILE

**IndianOil**  
Marketing Division - Head Office - Mumbai  
NOTICE INVITING E-TENDER  
NIT No./Name of Work  
LPG-O/MPPT-01/17-18:  
Supply of around 135.31 Lakh nos. Domestic Pressure Regulators (DPRs) as per IS 9798 (Latest) to Various LPG Bottling Plants.  
Downloading Period: From 10:00 hrs of 02.08.2017 up to 15:00 hrs of 16.08.2017  
Contact Person: Ch. Manager  
(LPG-Matls.), Tel. No.: 022-26447433  
Email: vgwade@indianoil.in  
Bidders can download the document from IOCL e-procurement site: https://iocltenders.gov.in and participation will also be through the same website only. Corrigendum, if any, shall also be published in the above e-tender website only.

**EXHIBITION cum SALE**  
Handloom & Handicrafts from Madhya Pradesh  
upto 09.08.17  
(10.30 a.m to 8 p.m.)  
UP TO 20% OFF  
Venue : SRI SANKARA HALL  
267, T.T.K.Road, Alwarpet, Chennai-600 018  
Exclusive Handwoven Chanderi, Maheshwari, Kosa Silk Sarees & Dress Materials, Cotton Batik, Bagh / Chemical Hand Block Printed Sarees & Dress Materials, Handloom Bed Covers, Painting , Bell Metal, Beads Jewellery, Handicrafts, etc.  
Mrs. Jayashree Madhya Pradesh Govt. Emporium Chennai-4  
94441 29027  
Madhya Pradesh Govt. Emporium Chennai-4

**GST TRAINING**  
Professional/Business/Job Oriented Training on Goods and Services Tax  
SKILL DEVELOPMENT VISION IN ASSOCIATION WITH  
राष्ट्रीय उद्यमिता एवं लघु व्यवसाय विकास संस्थान (निसबड)  
The National Institute for Entrepreneurship & Small Business Development (NIESBUD)  
Ministry of Skill Development and Entrepreneurship, Govt. of India  
A-23, Sector-62, Noida UP-201 305 ISO 9001:2008 Certified  
MAKE YOUR CAREER IN GST WITH CERTIFICATION  
DATE : 05th & 06th August, 2017 (Two Days) | TIME : 10:30 AM to 5:30 PM  
FEES : 5500/- Includes course fees, Certificate, Study Material, Lunch  
Venue: The Hotel Royal Plaza, Koyambedu, # 3, E Road Opposite to Koyambedu Market, Tiruvallur St. Chennai  
COURSE COVER: GST Overview, Registration, Input Tax Credit, Output Tax, Input Tax Credit Mechanism, RETURN MECHANISM, EXEMPTIONS, DEMAND AND RECOVERY, JOB WORK, ADVANCE RULING ETC.  
WHO SHOULD ATTEND THIS ?  
Chartered accountants / Cost Accountants/ Businessmen/ New Entrepreneurs/ Practitioners/Students/Professionals, from Accounts and Finance background  
COORDINATOR: 9889089113, 9953922179 www.niesbud.org Registration on E CERTIFICATE WILL BE AWARDED BY NIESBUD It can be verified anytime at www.niesbudtraining.org Venue Accepted

The National Institute for Entrepreneurship & Small Business Development (NIESBUD)  
Ministry of Skill Development and Entrepreneurship, Govt. of India  
A-23, Sector-62, Noida UP - 201305, ISO 9001:2008 Certified, www.niesbud.org  
Entrepreneurship cum Skill Development Programme on  
**LAPTOP Repairing**  
Course Coverage  
Assembling and Dis-Assembling, Components - Identification, Checking, Components - Removing & Fixing; ICV Removing & Fixing; Circuit Tracing; Identification of Section, Power Seq, Replacing LCD Panels, Troubleshooting.  
Batch Starts on 10-Aug-2017 Duration: 2 Weeks Fee Rs. 7,500/-  
Eligibility: Engineering / Graduate / Diploma / ITI / 12th / 10th. Only Limited Seats  
Training Location: 224, NSC Bose Road, Parrys, Opp. High Court, Chennai - 1  
Phone: 9444029271, 9841828780  
Email id : entrepreneurship.trg@gmail.com

## MILITARY ENGINEER SERVICES NOTICE INVITING E-TENDER

1. Chief Engineer Chennai Zone, Island Grounds, Chennai-600 009 on behalf of the President of India invites online lump sum/item rate bids on single stage two cover bid system for the following works.

Sl. No.	Name of Works	Estimated Cost of work (Rs. In lakhs)	Period of completion
1.	Provn of 600 KW Solar Power Generator in MH Nandambakkam Under GE STM	505.00 Lakhs	08 Months
2.	Provn of 450 KW Solar Power Generator in Island Grounds Chennai	570.00 Lakhs	08 Months
3.	Provn of 600 KW Solar Power Generator in OD Avadi	685.00 Lakhs	08 Months
4.	Provn of 800 KW Solar Power Generator in OTA Chennai under GE STM	790.00 Lakhs	12 Months
5.	Provn of Deficient Furniture to SMQs at 23 ED. AF STN Avadi	190.00 Lakhs	06 Months

2. For further details refer website **eprocuremes.gov.in**

**NOTE:** Notice inviting Bid as published in Newspapers shall not form part of the Notice of tender / Bid document.  
(G Madhavan)  
(EE QS & C)  
Dy Director (Contracts) for Chief Engineer

davp 10102/11/0751/1718